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CENTRAL SECURITIES CORP
Form 13F-HR
November 10, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2011

Check here if amendment [];

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation
Address: 630 Fifth Avenue
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz
Title: Secretary
Phone: 212-698-2020
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York November 10, 2011

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 33

Form 13F Information Table Value Total: 350,558

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

Name of Issuer Column 1	of Class Column 2	CUSIP Column 3	(x\$1000) Column 4	Principal Column 5	Principal Call Column 5	Discretionary Column 5
Agilent Technologies, Inc.	Common	00846U 10 1	21,875	700,000	SH	SOLE
Analog Devices, Inc.	Common	032654 10 5	22,500	720,000	SH	SOLE
The Bank of New York Mellon Corporation	Common	064058 10 0	17,196	925,000	SH	SOLE
Brady Corporation	Class A	104674 10 6	19,558	740,000	SH	SOLE
Carlisle Companies Inc.	Common	142339 10 0	7,014	220,000	SH	SOLE
CEVA, Inc.	Common	157210 10 5	20,865	858,300	SH	SOLE
Coherent, Inc.	Common	192479 10 3	34,411	801,000	SH	SOLE
Convergys Corporation	Common	212485 10 6	15,946	1,700,000	SH	SOLE
Devon Energy Corporation	Common	25179M 10 3	11,088	200,000	SH	SOLE
Flextronics International Ltd.	Common	Y2573F 10 2	3,547	630,000	SH	SOLE
General Electric Company	Common	369604 10 3	3,044	200,000	SH	SOLE
GeoMet Inc.	Common	37250U 20 1	1,460	2,000,000	SH	SOLE
GeoMet Inc.	Preferred Conv.A	37250U 30 0	1,902	230,585	SH	SOLE
Heritage-Crystal Clean Inc.	Common	42726M 10 6	7,513	413,712	SH	SOLE
Intel Corporation	Common	458140 10 0	32,003	1,500,000	SH	SOLE
Johnson & Johnson	Common	478160 10 4	6,369	100,000	SH	SOLE
JP Morgan Chase & Co.	Common	46625H 10 0	3,012	100,000	SH	SOLE
McMoRan Exploration Corporation	Common	582411 10 4	6,228	627,200	SH	SOLE
Medtronic, Inc.	Common	585055 10 6	3,324	100,000	SH	SOLE
Merck & Co.Inc.	Common	58933Y 10 5	3,270	100,000	SH	SOLE
Mindspeed Technologies Inc.	Common	602682 20 5	5,460	1,050,000	SH	SOLE
Motorola Solutions Inc.	Common	620076 30 7	9,218	220,000	SH	SOLE
Murphy Oil Corporation	Common	626717 10 2	12,365	280,000	SH	SOLE
NewStar Financial, Inc.	Common	65261F 10 5	2,090	223,794	SH	SOLE
Precision Castparts Corporation	Common	740189 10 5	15,546	100,000	SH	SOLE
QEP Resources Inc.	Common	74733V 10 0	8,662	320,000	SH	SOLE
RadiSys Corporation	Common	750459 10 9	7,283	1,190,000	SH	SOLE
Roper Industries, Inc.	Common	776696 10 6	12,404	180,000	SH	SOLE
Sonus Networks, Inc.	Common	835916 10 7	6,480	3,000,000	SH	SOLE
Vical Incorporated	Common	925602 10 4	565	228,000	SH	SOLE
Vodafone Group PLC	Sponsored ADR	92857W 20 9	12,830	500,000	SH	SOLE
Walgreen Co.	Common	931422 10 9	7,236	220,000	SH	SOLE
Xerox Corporation	Common	984121 10 3	8,294	1,190,000	SH	SOLE