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CENTRAL SECURITIES CORP  
Form 13F-HR  
November 07, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2008

Check here if amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation  
Address: 630 Fifth Avenue  
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz  
Title: Secretary  
Phone: 212-698-2020  
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York November 7, 2008

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 34  
 Form 13F Information Table Value Total: 375,952

List of Other Included Managers:  
 None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSMT DCRETN	M
					COLUMN 5	COLUMN 6	C	
ABBOTT LABORATORIES	COMMON	002824 10 0	5758	100000	SH	SOLE		
AGILENT TECHNOLOGIES, INC.	COMMON	00846U 10 1	27952	942400	SH	SOLE		
ANALOG DEVICES, INC.	COMMON	032654 10 5	10276	390000	SH	SOLE		
ARBINET-THEXCHANGE, INC.	COMMON	03875P 10 0	3003	1100000	SH	SOLE		
BANK OF NEW YORK MELLON CORP.	COMMON	064057 10 2	26894	825475	SH	SOLE		
BERRY PETROLEUM COMPANY	CLASS A	085789 10 5	11619	300000	SH	SOLE		
BRADY CORPORATION	CLASS A	104674 10 6	30694	870000	SH	SOLE		
CAMECO CORPORATION	COMMON	13321L 10 8	223	10000	SH	SOLE		
CAPITAL ONE FINANCIAL CORP.	COMMON	14040H 10 5	12750	250000	SH	SOLE		
CARLISLE COMPANIES INC.	COMMON	142339 10 0	5994	200000	SH	SOLE		
COHERENT, INC.	COMMON	192479 10 3	30217	850000	SH	SOLE		
CONVERGYS CORPORATION	COMMON	212485 10 6	25581	1730800	SH	SOLE		
DEVON ENERGY CORPORATION	COMMON	25179M 10 3	18240	200000	SH	SOLE		
DOVER CORPORATION	COMMON	260003 10 8	16220	400000	SH	SOLE		
ERIE INDEMNITY COMPANY	CLASS A	29530P 10 2	423	10000	SH	SOLE		
FLEXTRONICS INTERNATIONAL LTD	COMMON	Y2573F 10 2	4460	630000	SH	SOLE		
GENERAL ELECTRIC COMPANY	COMMON	369604 10 3	2550	100000	SH	SOLE		
GEOMET INC.	COMMON	37250U 20 1	10336	1900000	SH	SOLE		
HERITAGE-CRYSTAL CLEAN INC.	COMMON	42726M 10 6	1024	75000	SH	SOLE		
INTEL CORPORATION	COMMON	458140 10 0	15164	809600	SH	SOLE		
MAXIM INTEGRATED PRODUCTS	COMMON	57772K 10 1	5611	310000	SH	SOLE		
MCMORAN EXPLORATION CORPORATION	COMMON	582411 10 4	15839	670000	SH	SOLE		
MOTOROLA, INC.	COMMON	620076 10 9	2499	350000	SH	SOLE		
MURPHY OIL CORPORATION	COMMON	626717 10 2	23302	363300	SH	SOLE		
NEWSTAR FINANCIAL INC.	COMMON	65261F 10 5	1213	150000	SH	SOLE		
NEXEN INC.	COMMON	65334H 10 2	6969	300000	SH	SOLE		
PRECISION CASTPARTS CORPORATION	COMMON	740189 10 5	7878	100000	SH	SOLE		
RADISYS CORPORATION	COMMON	750459 10 9	8600	1000000	SH	SOLE		
ROPER INDUSTRIES, INC.	COMMON	776696 10 6	17088	300000	SH	SOLE		
RSC HOLDINGS INC.	COMMON	74972L 10 2	796	70000	SH	SOLE		
SONUS NETWORKS, INC.	COMMON	835916 10 7	9302	3230000	SH	SOLE		
VICAL INCORPORATED	COMMON	925602 10 4	562	260000	SH	SOLE		
WALGREEN CO.	COMMON	931422 10 9	6192	200000	SH	SOLE		
XEROX CORPORATION	COMMON	984121 10 3	10723	930000	SH	SOLE		