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CENTRAL SECURITIES CORP  
Form 13F-HR  
May 07, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2008

Check here if amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation  
Address: 630 Fifth Avenue  
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz  
Title: Secretary  
Phone: 212-698-2020  
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York May 7, 2008

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 33  
 Form 13F Information Table Value Total: 434,829

List of Other Included Managers:  
 None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT COLUMN 5	SH/ PRN COLUMN 6	PUT/ CALL COLUMN 7	INVSMT DCRETN COLUMN 8	M C
ABBOTT LABORATORIES	COMMON	002824 10 0	6066	110000		SH	SOLE	
AGILENT TECHNOLOGIES, INC.	COMMON	00846U 10 1	28112	942400		SH	SOLE	
AMERICAN INTERNATIONAL GROUP, INC.	COMMON	026874 10 7	4325	100000		SH	SOLE	
ANALOG DEVICES, INC.	COMMON	032654 10 5	12694	430000		SH	SOLE	
ARBINET-THEXCHANGE, INC.	COMMON	03875P 10 0	4201	1005000		SH	SOLE	
BANK OF NEW YORK MELLON CORP.	COMMON	064057 10 2	34447	825475		SH	SOLE	
BERRY PETROLEUM COMPANY	CLASS A	085789 10 5	17434	375000		SH	SOLE	
BRADY CORPORATION	CLASS A	104674 10 6	29271	875600		SH	SOLE	
CAPITAL ONE FINANCIAL CORP.	COMMON	14040H 10 5	16735	340000		SH	SOLE	
CARLISLE COMPANIES INC.	COMMON	142339 10 0	5016	150000		SH	SOLE	
COHERENT, INC.	COMMON	192479 10 3	23707	850000		SH	SOLE	
CONVERGYS CORPORATION	COMMON	212485 10 6	26066	1730800		SH	SOLE	
DEVON ENERGY CORPORATION	COMMON	25179M 10 3	20866	200000		SH	SOLE	
DOVER CORPORATION	COMMON	260003 10 8	16712	400000		SH	SOLE	
ERIE INDEMNITY COMPANY	CLASS A	29530P 10 2	512	10000		SH	SOLE	
FLEXTRONICS INTERNATIONAL LTD	COMMON	Y2573F 10 2	5916	630000		SH	SOLE	
GEOMET INC.	COMMON	37250U 20 1	12654	1900000		SH	SOLE	
HERITAGE-CRYSTAL CLEAN INC.	COMMON	42726M 10 6	1174	75000		SH	SOLE	
INTEL CORPORATION	COMMON	458140 10 0	19062	900000		SH	SOLE	
MACMORAN EXPLORATION CORPORATION	COMMON	582411 10 4	11239	650000		SH	SOLE	
MOTOROLA, INC.	COMMON	620076 10 9	3255	350000		SH	SOLE	
MURPHY OIL CORPORATION	COMMON	626717 10 2	33677	410000		SH	SOLE	
NEXEN INC.	COMMON	65334H 10 2	9475	320000		SH	SOLE	
PRECISION CASTPARTS CORPORATION	COMMON	740189 10 5	7043	69000		SH	SOLE	
RADISYS CORPORATION	COMMON	750459 10 9	10090	1000000		SH	SOLE	
ROHM AND HAAS COMPANY	COMMON	775371 10 7	8112	150000		SH	SOLE	
ROPER INDUSTRIES, INC.	COMMON	776696 10 6	20804	350000		SH	SOLE	
SONUS NETWORKS, INC.	COMMON	835916 10 7	10320	3000000		SH	SOLE	
THE TRIZETTO GROUP, INC.	COMMON	896882 10 7	16189	970000		SH	SOLE	
VICAL INCORPORATED	COMMON	925602 10 4	598	170000		SH	SOLE	
WALGREEN CO.	COMMON	931422 10 9	7618	200000		SH	SOLE	
WHITE MOUNTAINS INSURANCE GROUP LTD	COMMON	G9618E 10 7	960	2000		SH	SOLE	
XEROX CORPORATION	COMMON	984121 10 3	10479	700000		SH	SOLE	