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INTERNATIONAL BANCSHARES CORP  
Form 8-K  
February 22, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

-----  
PURSUANT TO SECTION 13 OR 15 (D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 20, 2001

INTERNATIONAL BANCSHARES CORPORATION  
(Exact Name of Registrant as Specified in its Charter)

Commission File Number 0-9439

TEXAS	74-2157138
----- (State or other Jurisdiction of incorporation or organization)	----- (I.R.S. Employer Identification No.)
1200 SAN BERNARDO, LAREDO, TEXAS	78040-1359
----- (Address of principal executive offices)	----- (ZIP Code)

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE) (956) 722-7611

NONE  
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On February 20, 2001, International Bancshares Corporation issued a news release announcing acquiring the assets of First Equity corporation, an Austin based mortgage banker. The news release, attached hereto and filed herewith as Exhibit 99, is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

c. Exhibits

The following exhibit is filed as part of this report:

(99) News release of International Bancshares Corporation dated

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL BANCSHARES CORPORATION  
(Registrant)

By: /s/ DENNIS E. NIXON  
DENNIS E. NIXON, President,  
and Chief Executive Officer

Date: February 20, 2001

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EXHIBIT INDEX

EXHIBIT NUMBER -----	DESCRIPTION -----	PAGE NUMBER -----
99	News Release of International Bancshares Corporation dated February 20, 2001.	5

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