

GENERAL CABLE CORP /DE/
Form NT 10-K
March 16, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check one):

- Form 10-K
- Form 20-F
- Form 11-k
- Form 10-Q
- Form N-SAR
- Form N-CSR

For Period Ended: December 31, 2004

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the Transition Period Ended: _____

Read Instruction (on back page) Before Preparing Form. Please Print or Type.

NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I REGISTRANT INFORMATION

General Cable Corporation

Full Name of Registrant

Former Name if Applicable

4 Tesseneer Drive

Address of Principal Executive Office (Street and Number)

Highland Heights, Kentucky 41076

City, State and Zip Code

PART II RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

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- | (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense.
- |X| (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- | (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

(Attach extra Sheets if Needed)

Registrant cannot file the Form 10-K without unreasonable effort or expense because an unexpected significant large portion of the time and effort of its financial reporting personnel has been devoted to the evaluation and assessment of the Registrant's internal controls over financial reporting as of December 31, 2004.

PART IV OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification.

Robert J. Siverd	859	572-8890
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(Name)	(Area Code)	(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or Section 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

Yes [X] No []

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [X] No []

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

On February 1, 2005, the Company issued a press release containing its financial results for the quarter and year ended December 31, 2004. In the press release the Company reported net income applicable to common shareholders of \$3.3 million for the fourth quarter and \$9.5 million for the full year. Fully diluted earnings

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per share were reported at \$0.08 for the quarter and \$0.24 for the full year. Subsequent to the press release, the Company received notification that a tax audit had been settled. As a result of this subsequent event, the Company will change its previously disclosed financial results for the quarter and year ended December 31, 2004. The Company's reported net income applicable to common shareholders will increase to \$25.7 million for the fourth quarter of 2004 and \$31.9 million for the full year of 2004. Fully diluted earnings per share will increase to \$0.54 for the fourth quarter and \$0.75 for the full year. There will be no adjustment to the reported results for any prior years as a result of this tax settlement.

GENERAL CABLE CORPORATION AND SUBSIDIARIES CONSOLIDATED STATEMENTS AND OPERATIONS (IN MILLIONS, EXCEPT PER SHARE DATA) (UNAUDITED)

	FISCAL THREE MONTHS ENDED DECEMBER 31		FISCAL TWELVE MONTHS ENDED DECEMBER 31	
	2004	PREVIOUSLY REPORTED 2004	2004	PREVIOUSLY REPORTED 2004
Net sales	\$485.3	\$485.3	\$1,970.7	\$1,970.7
Cost of sales	430.0	430.0	1,756.0	1,756.0
Gross profit	55.3	55.3	214.7	214.7
Selling, general and administrative expenses	42.3	42.3	158.2	158.2
Operating income	13.0	13.0	56.5	56.5
Other expense	---	---	(0.9)	(0.9)
Net interest expense	(8.9)	(9.0)	(36.2)	(36.3)
Earnings before income taxes	4.1	4.0	19.4	19.3
Income tax (provision) benefit	22.7	0.4	18.1	(4.2)
Income from continuing operations	26.8	4.4	37.5	15.1
DISCONTINUED OPERATIONS				
Gain on disposal of discontinued operations (net of tax)	0.4	0.4	0.4	0.4
Net income	27.2	4.8	37.9	15.5
Less: preferred stock dividends	(1.5)	(1.5)	(6.0)	(6.0)

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Net income applicable to common shareholders	\$ 25.7	\$ 3.3	\$ 31.9	\$ 9.5
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EPS OF CONTINUING OPERATIONS				

Earnings per common share	\$ 0.65	\$ 0.07	\$ 0.81	\$ 0.23
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	-----	-----	-----	-----
Weighted average common shares	39.1	39.3	39.0	39.2
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	-----	-----	-----	-----
Earnings per common share- assuming dilution	\$ 0.53	\$ 0.07	\$ 0.75	\$ 0.23
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Weighted average common shares- assuming dilution	50.6	40.3	50.3	39.9
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EPS INCLUDING DISCONTINUED OPERATIONS				

Earnings per common share	\$ 0.66	\$ 0.08	\$ 0.82	\$ 0.24
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Earnings per common share- assuming dilution	\$ 0.54	\$ 0.08	\$ 0.75	\$ 0.24
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General Cable Corporation

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date March 16, 2005

By /s/ Robert J. Siverd

Robert J. Siverd
Executive Vice President and
General Counsel