

CREDIT ACCEPTANCE CORP  
Form 8-K  
June 25, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 23, 2014

CREDIT ACCEPTANCE CORPORATION  
(Exact name of registrant as specified in its charter)

|   |  |  |
|---|--|--|
| Michigan<br>(State or other jurisdiction of<br>incorporation) | 000-20202<br>(Commission File<br>Number) | 38-1999511<br>(I.R.S. Employer Identification No.) |
|---|--|--|

|  |                          |
|--|--------------------------|
| 25505 West Twelve Mile Road<br>Southfield, Michigan<br>(Address of principal executive<br>offices) | 48034-8339<br>(Zip Code) |
|--|--------------------------|

Registrant's telephone number, including area code: 248-353-2700

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

The information set forth below under Item 2.03 is hereby incorporated by reference into this Item 1.01.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

---

On June 23, 2014, Credit Acceptance Corporation (referred to as the “Company”, “Credit Acceptance”, “we”, “our”, or “us”) executed the Sixth Amended and Restated Credit Agreement (the “Credit Amendment”), dated as of June 23, 2014, among the Company, the other banks which are parties thereto from time to time (collectively, the “Banks”), and Comerica Bank as Administrative Agent and Collateral Agent for the Banks. The Credit Amendment extends the maturity of the revolving secured line of credit facility from June 23, 2016 to June 23, 2017. There were no other material changes to the terms of the facility.

The revolving secured line of credit facility continues to be secured by a lien on most of our assets. As of June 23, 2014 we had \$90.1 million outstanding under the facility.

The foregoing description of the Credit Amendment is qualified in its entirety by reference to the complete terms and conditions of the Credit Amendment, which is attached as Exhibit 4.124 to this Form 8-K and incorporated herein by reference.

#### Item 8.01 Other Events.

On June 23, 2014, we issued a press release announcing the execution of the Credit Amendment. The press release is attached as Exhibit 99.1 to this Form 8-K and incorporated herein by reference.

#### Item 9.01 Financial Statements and Exhibits.

##### (d) Exhibits.

Sixth Amended and Restated Credit Agreement, dated as of June 23, 2014, among the Company, the Banks 4.124 which are parties thereto from time to time, and Comerica Bank as Administrative Agent and Collateral Agent for the Banks.

99.1 Press Release dated June 23, 2014.

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CREDIT ACCEPTANCE  
CORPORATION

Date: June 25, 2014

By: /s/ Douglas W. Busk  
Douglas W. Busk  
Senior Vice President and Treasurer

---

EXHIBIT INDEX

| Exhibit No. | Description   |
|-------------|---|
| 4.124       | Sixth Amended and Restated Credit Agreement, dated as of June 23, 2014, among the Company, the Banks which are parties thereto from time to time, and Comerica Bank as Administrative Agent and Collateral Agent for the Banks. |
| 99.1        | Press Release dated June 23, 2014.  |