

STEIN MART INC  
Form 4  
June 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILLIAMS JOHN H JR**

(Last) (First) (Middle)  
**STEIN MARTIN INC, 1200 RIVERPLACE BLVD**  
(Street)

**JACKSONVILLE, FL 32207**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**STEIN MART INC [SMRT]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/01/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$0.01 Par Value	06/01/2005		M		75,000 A \$ 13.8125	175,000	D
Common Stock, \$0.01 Par Value	06/01/2005		S		2,000 D \$ 23.9429	173,000	D
Common Stock, \$0.01 Par Value	06/01/2005		S		1,600 D \$ 23.9531	171,400	D

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Common Stock, \$0.01 Par Value	06/01/2005	S	2,500	D	\$ 23.9912	168,900	D
Common Stock, \$0.01 Par Value	06/01/2005	S	900	D	\$ 24.0444	168,000	D
Common Stock, \$0.01 Par Value	06/01/2005	S	3,000	D	\$ 24.0456	165,000	D
Common Stock, \$0.01 Par Value	06/01/2005	S	1,000	D	\$ 24.13	164,000	D
Common Stock, \$0.01 Par Value	06/01/2005	S	1,200	D	\$ 24.1285	162,800	D
Common Stock, \$0.01 Par Value	06/01/2005	S	16,200	D	\$ 24.1	146,600	D
Common Stock, \$0.01 Par Value	06/01/2005	S	500	D	\$ 24.08	146,100	D
Common Stock, \$0.01 Par Value	06/01/2005	S	1,500	D	\$ 24.11	144,600	D
Common Stock, \$0.01 Par Value	06/01/2005	S	2,200	D	\$ 24.14	142,400	D
Common Stock, \$0.01 Par Value	06/01/2005	S	1,800	D	\$ 24.16	140,600	D
Common Stock, \$0.01 Par Value	06/01/2005	S	3,000	D	\$ 24.2	137,600	D
	06/01/2005	S	3,000	D		134,600	D

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Common Stock, \$0.01 Par Value					\$ 24.2109		
Common Stock, \$0.01 Par Value	06/01/2005	S	3,400	D	\$ 24.1958	131,200	D
Common Stock, \$0.01 Par Value	06/01/2005	S	10,000	D	\$ 24.1671	121,200	D
Common Stock, \$0.01 Par Value	06/01/2005	S	6,600	D	\$ 24.3424	114,600	D
Common Stock, \$0.01 Par Value	06/01/2005	S	4,000	D	\$ 24.314	110,600	D
Common Stock, \$0.01 Par Value	06/01/2005	S	3,500	D	\$ 24.2757	107,100	D
Common Stock, \$0.01 Par Value	06/01/2005	S	7,100	D	\$ 24.115	100,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number

Non-Qualified								Common
Stock Option	\$ 13.8125	06/01/2005	M	75,000	(2)	03/14/2007		Stock,
(to purchase)				<u>(1)</u>				\$0.01 Par
								Value

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIAMS JOHN H JR STEIN MARTIN INC 1200 RIVERPLACE BLVD JACKSONVILLE, FL 32207			Vice Chairman	

## Signatures

/s/ John H.  
Williams, Jr. 06/03/2005

      \*\*Signature of Reporting                  Date  
          Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold in accordance with Rule 10b5-1 Trading Plan.
- (2) Granted pursuant to Stein Mart, Inc. Employee Stock Option Plan. Shares vest 33% @ 3rd yr, 33% @ 4th yr & 34 % 5th yr.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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