Mattke Timothy J. Form 3 May 29, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MGIC INVESTMENT CORP [MTG] Mattke Timothy J. (Month/Day/Year) 05/29/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) MGIC PLAZA, 250 EAST (Check all applicable) KILBOURN AVENUE (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP - CAO and Controller Person MILWAUKEE, WIÂ 53202 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 4) (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 3,346 (1) By Issuer's Profit Sharing and Common Stock 954.9614 Ι Savings Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.}, puts, calls, warrants, options, convertible\ securities)$

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and 3. Title and Amount of Expiration Date (Month/Day/Year)

3. Title and Amount of Expiration Date (Month/Day/Year)

4. 5. 6. Nature of Indirect Conversion or Exercise (Instr. 5)

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Price of Derivative (Instr. 4) Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Mattke Timothy J.

MGIC PLAZA
250 EAST KILBOURN AVENUE
MILWAUKEE, WIÂ 53202

Relationships

Other

Signatures

Dan D. Stilwell 05/29/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities consist of the following shares of common stock of the issuer held by the reporting person: (a) 386 unrestricted shares, (b) 360 restricted shares for which the restrictions on one-third of such shares lapse on January 24 of each of the three years beginning in 2010, subject to the reporting person's continued employment with the issuer; (c) 800 restricted shares for which the restrictions on one-half of such shares lapse on February 10 of each of the two years beginning in 2010, subject to the reporting person's continued employment with the issuer; and (d) 1,800 restricted share units for which the restrictions on one-third of such share units lapse on February 10 of each of the three years beginning in 2010, subject to the reporting person's continued employment with the issuer.



Remarks:

This form is signed by the reporting person's attorney-in-fact pursuant to the power of attorney filed Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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