### Edgar Filing: MGIC INVESTMENT CORP - Form 4

#### MGIC INVESTMENT CORP

Form 4

February 11, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

Number:

3235-0287

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January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A PIERZCHA	_	Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last)  MGIC PLA  KILBOURN	(Middle)	3. Date of (Month/E) 02/10/2	•	ransaction	Director 10% Owner Selection Officer (give title Other (specify below)  Executive Vice President				
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person				
MILWAUK					Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	emed on Date, if	Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	Beneficial	

Becarity	(Intollian Day) I car)	Execution Bute, ii	Transactio	1(11) 01 D	ispose.	a or (D)	becarries	manect		
(Instr. 3)	any		Code	(Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 8)		Owned	Indirect (I)	Ownership		
							Following	(Instr. 4)	(Instr. 4)	
					(4)		Reported			
					(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	02/10/2008		F	1,279	D D	\$ 15.24	103,411	D		
									By Issuer's Profit	<u>;</u>
Common							2 476 (1)	Ţ	Sharing	

2.476 (1) Stock and

Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 46.0625					<u>(2)</u>	05/05/2009	Common Stock	25,000	
Employee Stock Option (Right to Buy)	\$ 45.375					(3)	01/26/2010	Common Stock	50,000	
Employee Stock Option (Right to Buy)	\$ 57.88					(2)	01/24/2011	Common Stock	25,000	
Employee Stock Option (Right to Buy)	\$ 63.8					(2)	01/23/2012	Common Stock	40,000	
Employee Stock Option (Right to Buy)	\$ 43.7					<u>(4)</u>	01/22/2013	Common Stock	27,000	
Employee Stock	\$ 68.2					<u>(5)</u>	01/28/2014	Common Stock	27,000	

Option (Right to Buy)

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PIERZCHALSKI LAWRENCE J MGIC PLAZA 250 EAST KILBOURN AVENUE MILWAUKEE, WI 53202

**Executive Vice President** 

## **Signatures**

Dan D. Stilwell, Attorney-in-fact 02/11/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Number of shares as of December 31, 2007, representing a decrease from December 31, 2006 of 0.039 shares in the reporting person's
- (1) Profit Sharing and Savings Plan account as a result of a refund of such fractional share during 2007 in compliance with Internal Revenue Code Section 415.
- (2) All of these options are vested and exercisable in full.
  - Partial vesting of these options occurred on January 26 of each of the five years beginning in 2001, based on certain performance
- (3) standards. Any portion of the option which did not vest at January 26, 2005 will become vested on January 26, 2009 based on the reporting person's continued service to the Issuer.
- (4) One-fifth of these options vest on January 22 of each of the five years beginning in 2004.
- (5) One-fifth of these options vest on January 22 of each of the five years beginning in 2005.

#### **Remarks:**

The reporting person serves as Executive Vice President - Risk Management of the Issuer's principal operating subsidiary, Mo Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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