## Edgar Filing: MUMA LESLIE M - Form 4

MUMA LES Form 4	LIE M										
March 01, 20	07										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								NT	APPROVAL		
				hington,				0000000	Number:	3235-0287	
Check thi if no long	~	CEC DU			Expires:	January 31, 2005					
subject to Section 10 Form 4 or	CHAN	GES IN I SECUR		ICIA	VNERSHIP O	Estimate burden h response	d average ours per				
Form 5 obligatior may conti <i>See</i> Instru 1(b).	$\frac{1}{1}$ Section $17(a$	a) of the P	ublic Ut		ling Con	ipany	y Act	ge Act of 1934 of 1935 or Sect 940			
(Print or Type R	lesponses)										
			2. Issuer Name <b>and</b> Ticker or Trading Symbol MGIC INVESTMENT CORP					5. Relationship of Reporting Person(s) to Issuer			
		[MTG]					(Check all applicable)				
(Mo			<ol> <li>Date of Earliest Transaction Month/Day/Year)</li> <li>O3/01/2007</li> </ol>					X_ Director 10% Owner Officer (give title Other (specify below) below)			
DRIVE	, ,		00701720								
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BROOKFIE	LD, WI 53045							Form filed by Person	More than One	Reporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities A	cquired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)(A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
G				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	03/01/2007			А	1,491	А	<u>(1)</u>	15,056	D		
Common Stock								9,132 <u>(2)</u>	I	By a trust of which the reporting person is a trustee and a beneficiary	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Se (It
Share Units (3)	<u>(4)</u>	03/01/2007		Code V A		(D)	Date Exercisable	Expiration Date	Title Common Stock	Amount or Number of Shares 39.2222	

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships								
r o	Director	10% Owner	Officer	Other					
MUMA LESLIE M C/O FISERV, INC. 255 FISERV DRIVE BROOKFIELD, WI 53045	Х								
Signatures									
Dan D. Stilwell, Attorney-in-fact	03	3/01/2007							
**Signature of Reporting Person		Date							
Evaluation of Doononooou									

## Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Issuer's 2002 Stock Incentive Plan, the reporting person was awarded one and one-half (1 1/2) shares of restricted common stock/restricted stock units for each share of certain common stock or stock units (phantom stock) acquired by the reporting

- (1) person under such Plan. The restrictions on these shares of awarded restricted common stock/restricted stock units generally terminate on April 1, 2008 if the reporting person remains as a director of the Issuer during such time, or earlier if the reporting person's service as a director of the Issuer terminates earlier for certain other reasons.
- (2) Except to the extent of his interest in the trust, the reporting person disclaims beneficial ownership of shares held by the trust.

The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral.

(3) Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.

(4)

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These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)

- (5) These Share Units do not become exercisable or expire on a fixed date. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer.)
- (6) These Share Units were acquired through phantom dividend reinvestment and no price was paid by the reporting person for the Share Units.

The number of Share Units beneficially owned by the reporting person includes Share Units owned prior to August 15, 1996, which were(7) and continue to be exempt from Section 16 of the Securities and Exchange Act of 1934. The reporting person disclaims any waiver of such exemption.

#### **Remarks:**

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.