

INSIGNIA SYSTEMS INC/MN  
Form 4  
May 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAMSDELL W ROBERT

2. Issuer Name and Ticker or Trading Symbol  
INSIGNIA SYSTEMS INC/MN [ISIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6470 SYCAMORE COURT  
NORTH  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/12/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MAPLE GROVE, MN 55369

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/12/2008		S <sup>(1)</sup>	28,000 D	\$ 2 893,550 <sup>(2)</sup>	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: INSIGNIA SYSTEMS INC/MN - Form 4

<b>1. Title of Derivative Security (Instr. 3)</b>	<b>2. Conversion or Exercise Price of Derivative Security</b>	<b>3. Transaction Date (Month/Day/Year)</b>	<b>3A. Deemed Execution Date, if any (Month/Day/Year)</b>	<b>4. Transaction Code (Instr. 8)</b>	<b>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</b>	<b>6. Date Exercisable and Expiration Date (Month/Day/Year)</b>	<b>7. Title and Amount of Underlying Securities (Instr. 3 and 4)</b>	<b>8. Price of Derivative Security (Instr. 5)</b>	<b>9. Number of Derivative Securities Owned Following Transaction (Instr. 6)</b>
								Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Code    V    (A)    (D)									

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAMSDELL W ROBERT 6470 SYCAMORE COURT NORTH MAPLE GROVE, MN 55369	X			

### Signatures

/s/W. Robert  
 Ramsdell    05/14/2008  
  
          Date  
 \*\*Signature of Reporting Person

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Trading Plan adopted on May 12, 2008, in accordance with the requirements of SEC Rule 10b5-1 under the Securities Exchange Act of 1934.
- (2) Shares are held in The Ramsdell Family Trust of which Mr. Ramsdell is co-trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.