

ST PAUL TRAVELERS COMPANIES INC
 Form 4
 November 02, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 RUSSEL DOUGLAS K

2. Issuer Name and Ticker or Trading Symbol
 ST PAUL TRAVELERS COMPANIES INC [STA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/31/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, Treas. & Corp Controller

THE ST. PAUL TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/31/2006		M		3,596	A	\$ 26.14
Common Stock	10/31/2006		M		1,888	A	\$ 26.72
Common Stock	10/31/2006		M		345	A	\$ 29.82
Common Stock	10/31/2006		M		116	A	\$ 34.17
	10/31/2006		M		104	A	
							24,960

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Common Stock						\$ 38.43		
Common Stock	10/31/2006	F	249	D	\$ 50.4	24,711	D	
Common Stock	10/31/2006	F	1,280	D	\$ 50.4	23,431	D	
Common Stock	10/31/2006	F	2,410	D	\$ 50.4	21,021	D	
Common Stock	10/31/2006	S	104	D	\$ 51.05	20,917	D	
Common Stock	10/31/2006	S	116	D	\$ 51.05	20,801	D	
Common Stock						262,491	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to buy)	\$ 26.14	10/31/2006		M		3,596	11/02/1999 11/02/2008	Common Stock	3,596
Stock Options (Right to buy)	\$ 26.72	10/31/2006		M		1,888	09/24/2002 09/24/2007	Common Stock	1,888
Stock Options (Right to buy)	\$ 29.82	10/31/2006		M		345	01/19/2000 01/19/2009	Common Stock	345

buy)

Stock

Options
(Right to
buy)

\$ 34.17

10/31/2006

M

116

06/30/1998

06/30/2008

Common
Stock

116

Stock

Options
(Right to
buy)

\$ 38.43

10/31/2006

M

104

06/30/1999

06/30/2009

Common
Stock

104

Stock

Options
(Right to
buy)

\$ 50.4

10/31/2006

A

249

04/30/2007

01/19/2009

Common
Stock

249

Stock

Options
(Right to
buy)

\$ 50.4

10/31/2006

A

1,280

04/30/2007

09/24/2007

Common
Stock

1,280

Stock

Options
(Right to
buy)

\$ 50.4

10/31/2006

A

2,410

04/30/2007

11/02/2008

Common
Stock

2,410

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

RUSSEL DOUGLAS K
THE ST. PAUL TRAVELERS COMPANIES, INC.
385 WASHINGTON STREET
ST. PAUL, MN 55102

SVP, Treas. & Corp Controller

Signatures

Bruce A. Backberg, by power of
attorney

11/02/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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