

AVX CORP
Form 4
November 29, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACKSON C MARSHALL

(Last) (First) (Middle)
801 17TH AVENUE SOUTH
(Street)

MYRTLE BEACH, SC 29577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVX CORP [AVX]

3. Date of Earliest Transaction (Month/Day/Year)
11/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Executive VP of Sales and

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/28/2007		M		10,000	A	\$ 9.75
Common Stock	11/28/2007		S		10,000	D	\$ 14.3
Common Stock	11/28/2007		M		5,744	A	\$ 9.75
Common Stock	11/28/2007		S		5,744	D	\$ 14.5
Common Stock	11/28/2007		M		10,000	A	\$ 9.75

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Common Stock	11/28/2007	S	10,000	D	\$ 14.4	25,004	D
Common Stock	11/28/2007	M	256	A	\$ 9.75	25,260	D
Common Stock	11/28/2007	S	256	D	\$ 14.5	25,004	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 9.75	11/28/2007		M	10,000	12/23/1998 12/23/2007	Common Stock 10
Incentive Stock Option (right to buy)	\$ 9.75	11/28/2007		M	256	12/23/1998 12/23/2007	Common Stock 2
Non-Qualified Stock Option (right to buy)	\$ 9.75	11/28/2007		M	10,000	12/23/1998 12/23/2007	Common Stock 10
Non-Qualified Stock Option (right to buy)	\$ 9.75	11/28/2007		M	5,744	12/23/1998 12/23/2007	Common Stock 5,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACKSON C MARSHALL 801 17TH AVENUE SOUTH			Executive VP of Sales	

MYRTLE BEACH, SC 29577

and

Signatures

By: Kurt P. Cummings, Attorney in Fact For: C. Marshall
Jackson

11/29/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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