

AVX CORP  
Form 4  
June 25, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACKSON C MARSHALL

(Last) (First) (Middle)  
801 17TH AVENUE SOUTH  
(Street)

MYRTLE BEACH, SC 29577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AVX CORP [AVX]

3. Date of Earliest Transaction (Month/Day/Year)  
06/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive VP of Sales and

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/22/2007		M		700	A	\$ 9.75	24,813	D
Common Stock	06/22/2007		S		700	D	\$ 17.5	24,113	D
Common Stock	06/22/2007		M		300	A	\$ 9.75	24,413	D
Common Stock	06/22/2007		S		300	D	\$ 17.39	24,113	D
Common Stock	06/22/2007		M		3,000	A	\$ 9.75	27,113	D

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Common Stock	06/22/2007	S	3,000	D	\$ 17.3227	24,113	D
Common Stock	06/22/2007	M	4,000	A	\$ 9.75	28,113	D
Common Stock	06/22/2007	S	4,000	D	\$ 17.2993	24,113	D
Common Stock	06/22/2007	M	3,000	A	\$ 9.75	27,113	D
Common Stock	06/22/2007	S	3,000	D	\$ 17.25	24,113	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 9.75	06/22/2007		M	700	12/23/1998 12/23/2007	Common Stock	700
Non-Qualified Stock Option (right to buy)	\$ 9.75	06/22/2007		M	300	12/23/1998 12/23/2007	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 9.75	06/22/2007		M	3,000	12/23/1998 12/23/2007	Common Stock	3,000
Non-Qualified Stock Option (right to buy)	\$ 9.75	06/22/2007		M	4,000	12/23/1998 12/23/2007	Common Stock	4,000
Non-Qualified Stock Option	\$ 9.75	06/22/2007		M	3,000	12/23/1998 12/23/2007	Common Stock	3,000

(right to buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACKSON C MARSHALL 801 17TH AVENUE SOUTH MYRTLE BEACH, SC 29577			Executive VP of Sales and	

## Signatures

By: Kurt P. Cummings, Attorney in Fact For: C. Marshall  
Jackson

06/25/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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