

ITOH KENSUKE  
Form 4  
June 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ITOH KENSUKE

2. Issuer Name and Ticker or Trading Symbol  
AVX CORP [AVX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
801 17TH AVENUE SOUTH  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/20/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MYRTLE BEACH, SC 29577

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	06/20/2007		M		10,000 A \$ 12.24	10,000	D	
Common Stock	06/20/2007		S		10,000 D \$ 18.0158	0	D	
Common Stock	06/20/2007		M		5,200 A \$ 11.29	5,200	D	
Common Stock	06/20/2007		S		5,200 D \$ 18.0427	0	D	
Common Stock	06/20/2007		M		1,700 A \$ 11.29	1,700	D	
	06/20/2007		S		1,700 D	0	D	

Edgar Filing: ITOH KENSUKE - Form 4

Common Stock					\$	18.1288		
Common Stock	06/20/2007		M	100	A	\$ 11.29	100	D
Common Stock	06/20/2007		S	100	D	\$ 18.08	0	D
Common Stock	06/20/2007		M	8,900	A	\$ 7.5	8,900	D
Common Stock	06/20/2007		S	8,900	D	\$ 18.0024	0	D
Common Stock	06/20/2007		M	6,100	A	\$ 7.5	6,100	D
Common Stock	06/20/2007		S	6,100	D	\$ 17.8759	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 12.24	06/20/2007		M	10,000	07/30/2005	07/30/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.5	06/20/2007		M	8,900	08/03/1999	08/03/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.5	06/20/2007		M	6,100	08/03/1999	08/03/2008	Common Stock
Non-Qualified Stock Option	\$ 11.29	06/20/2007		M	5,200	05/27/2004	05/27/2013	Common Stock

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 11.29	06/20/2007		M	1,700	05/27/2004	05/27/2013	Common Stock	1,
---	----------	------------	--	---	-------	------------	------------	-----------------	----

Non-Qualified Stock Option (right to buy)	\$ 11.29	06/20/2007		M	100	05/27/2004	05/27/2013	Common Stock	1
---	----------	------------	--	---	-----	------------	------------	-----------------	---

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ITOH KENSUKE 801 17TH AVENUE SOUTH MYRTLE BEACH, SC 29577	X	X		

## Signatures

By: Kurt P. Cummings, Attorney in Fact For:  
Kensuke Itoh

06/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.