AVX CORP Form 4 May 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * THOMAS KEITH

(First) (Middle) (Last)

(Street)

(State)

(Month/Day/Year)

801 17TH AVENUE SOUTH

(City)

1. Title of

Security

(Instr. 3)

MYRTLE BEACH, SC 29577

2. Issuer Name and Ticker or Trading Symbol

AVX CORP [AVX]

3. Date of Earliest Transaction

(Month/Day/Year) 05/08/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Execution Date, if (Month/Day/Year)

(Zip)

2. Transaction Date 2A. Deemed

Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

4. Securities

(A)

5. Amount of Securities Beneficially Owned Following

Person

Issuer

below)

Director

Applicable Line)

X_ Officer (give title

Reported Transaction(s)

(Instr. 3 and 4)

(T)

Form: Direct Indirect (D) or Indirect Beneficial (Instr. 4)

6. Ownership

Ownership (Instr. 4)

7. Nature of

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

VP of Kyocera

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

10% Owner

Other (specify

Estimated average

burden hours per

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date Security or Exercise Code Securities (Month/Day/Year) any

(Instr. 3 and 4)

7. Title and Amou

Underlying Securi

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Incentive Stock Option (right to buy)	\$ 17.88	05/08/2007		A	V	6,156		05/08/2008	05/08/2017	Common Stock	6,1
Non-Qualified Stock Option (right to buy)	\$ 17.88	05/08/2007		A	V	8,844		05/08/2008	05/08/2017	Common Stock	8,8

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

THOMAS KEITH 801 17TH AVENUE SOUTH MYRTLE BEACH, SC 29577

VP of Kyocera

Signatures

By: Kurt P. Cummings, Attorney in Fact For: Keith Thomas

05/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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