

AVX CORP
Form 4/A
August 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILBERTSON JOHN S

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVX CORP [AVX]

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2006

4. If Amendment, Date Original Filed (Month/Day/Year)
08/04/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Transaction(s) Price			
				Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Am or Num of S
			Code	V (A) (D)				
Incentive Stock Option (right to buy)	\$ 9.065	08/02/2006	M	334	08/12/1997	08/12/2006	Common Stock	3
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	400	08/12/1997	08/12/2006	Common Stock	4
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	3,500	08/12/1997	08/12/2006	Common Stock	3,500
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	2,600	08/12/1997	08/12/2006	Common Stock	2,600
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	4,000	08/12/1997	08/12/2006	Common Stock	4,000
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	5,500	08/12/1997	08/12/2006	Common Stock	5,500
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	11,800	08/12/1997	08/12/2006	Common Stock	11,800
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	900	08/12/1997	08/12/2006	Common Stock	900
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	7,500	08/12/1997	08/12/2006	Common Stock	7,500
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	1,100	08/12/1997	08/12/2006	Common Stock	1,100
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	6,000	08/12/1997	08/12/2006	Common Stock	6,000
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	500	08/12/1997	08/12/2006	Common Stock	500

Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	700	08/12/1997	08/12/2006	Common Stock	7
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	7,600	08/12/1997	08/12/2006	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	1,000	08/12/1997	08/12/2006	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	1,400	08/12/1997	08/12/2006	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 9.065	08/02/2006	M	1,666	08/12/1997	08/12/2006	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILBERTSON JOHN S	X		CEO and President	

Signatures

Kurt P.
Cummings

08/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The exercise price should have been the post split price of \$9.065.

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