

AVX CORP  
Form 4  
August 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GILBERTSON JOHN S**

(Last) (First) (Middle)  
  
  
  
  
  
  
  
  
  
(Street)  
  
  
  
  
  
  
  
  
  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**AVX CORP [AVX]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/02/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEO and President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/02/2006		M		5,000	A	\$ 9.065
Common Stock	08/02/2006		S		5,000	D	\$ 15.49
Common Stock	08/02/2006		M		1,800	A	\$ 9.065
Common Stock	08/02/2006		S		1,800	D	\$ 15.53
Common Stock	08/02/2006		M		16,100	A	\$ 9.065

Edgar Filing: AVX CORP - Form 4

Common Stock	08/02/2006	S	16,100	D	\$ 15.4	86,445	D
Common Stock	08/02/2006	M	10,800	A	\$ 9.065	97,245	D
Common Stock	08/02/2006	S	10,800	D	\$ 15.41	86,445	D
Common Stock	08/02/2006	M	4,200	A	\$ 9.065	90,645	D
Common Stock	08/02/2006	S	4,200	D	\$ 15.43	86,445	D
Common Stock	08/02/2006	M	6,000	A	\$ 9.065	92,445	D
Common Stock	08/02/2006	S	6,000	D	\$ 15.45	86,445	D
Common Stock	08/02/2006	M	5,000	A	\$ 9.065	91,445	D
Common Stock	08/02/2006	S	5,000	D	\$ 15.33	86,445	D
Common Stock	08/02/2006	M	19,600	A	\$ 9.065	106,045	D
Common Stock	08/02/2006	S	19,600	D	\$ 15.35	86,445	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock	\$ 9.065	08/03/2006		M	5,000	08/12/1997 08/12/2006	Common Stock 5,000

Option (right to buy)									
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	1,800	08/12/1997	08/12/2006	Common Stock	1,800	
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	16,100	08/17/1997	08/12/2006	Common Stock	16,100	
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	10,800	08/12/1997	08/12/2006	Common Stock	10,800	
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	4,200	08/12/1997	08/12/2006	Common Stock	4,200	
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	6,000	08/12/1997	08/12/2006	Common Stock	6,000	
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	5,000	08/12/1997	08/12/2006	Common Stock	5,000	
Incentive Stock Option (right to buy)	\$ 9.065	08/03/2006	M	19,600	08/12/1997	08/12/2006	Common Stock	19,600	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILBERTSON JOHN S	X		CEO and President	

## Signatures

Kurt P  
Cummings

08/04/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.