

AVX CORP
Form 4
August 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILBERTSON JOHN S

(Last) (First) (Middle)
801 17TH AVENUE SOUTH
(Street)

MYRTLE BEACH, SC 29577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVX CORP [AVX]

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/03/2006		M	400	A \$ 9.065	86,845	D
Common Stock	08/03/2006		S	400	D \$ 15.48	86,445	D
Common Stock	08/03/2006		M	3,500	A \$ 9.065	89,945	D
Common Stock	08/03/2006		S	3,500	D \$ 15.5	86,445	D
Common Stock	08/03/2006		M	1,666	A \$ 9.065	88,111	D

Edgar Filing: AVX CORP - Form 4

Common Stock	08/03/2006	S	1,666	D	\$ 15.47	86,445	D	
Common Stock						1,000	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Num of S
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Incentive Stock Option (right to buy)	\$ 18.13	08/03/2006		M	334	08/12/1997 08/12/2006	Common Stock	3
Incentive Stock Option (right to buy)	\$ 18.13	08/03/2006		M	400	08/12/1997 08/12/2006	Common Stock	4
Incentive Stock Option (right to buy)	\$ 18.13	08/03/2006		M	3,500	08/17/1997 08/12/2006	Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006		M	2,600	08/12/1997 08/12/2006	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006		M	4,000	08/12/1997 08/12/2006	Common Stock	4,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006		M	5,500	08/12/1997 08/12/2006	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006		M	11,800	08/12/1997 08/12/2006	Common Stock	11

Edgar Filing: AVX CORP - Form 4

Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	900	08/12/1997	08/12/2006	Common Stock	9
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	7,500	08/12/1997	08/12/2006	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	1,100	08/12/1997	08/12/2006	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	6,000	08/12/1997	08/12/2006	Common Stock	6,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	500	08/12/1997	08/12/2006	Common Stock	5
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	700	08/12/1997	08/12/2006	Common Stock	7
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	7,600	08/12/1997	08/12/2006	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	1,000	08/12/1997	08/12/2006	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/02/2006	M	1,400	08/12/1997	08/12/2006	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 18.13	08/03/2006	M	1,666	08/12/1997	08/12/2006	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILBERTSON JOHN S 801 17TH AVENUE SOUTH MYRTLE BEACH, SC 29577	X		CEO and President	

Signatures

By: Kurt P. Cummings, Attorney in Fact For: John S. Gilbertson

08/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.