AVX CORP Form 4 August 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **GILBERTSON JOHN S**

(First) (Middle)

801 17TH AVENUE SOUTH

(Street)

2. Issuer Name and Ticker or Trading Symbol

AVX CORP [AVX]

3. Date of Earliest Transaction (Month/Day/Year)

08/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner X_ Officer (give title _ Other (specify below)

(Check all applicable)

CEO and President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MYRTLE BEACH, SC 29577

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	08/02/2006		M	2,600	A	\$ 9.065	89,045	D	
Common Stock	08/02/2006		S	2,600	D	\$ 15.27	86,445	D	
Common Stock	08/02/2006		M	4,000	A	\$ 9.065	90,445	D	
Common Stock	08/02/2006		S	4,000	D	\$ 15.28	86,445	D	
Common Stock	08/02/2006		M	5,500	A	\$ 9.065	91,945	D	

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Common Stock	08/02/2006	S	5,500	D	\$ 15.29	86,445	I	D
Common Stock	08/02/2006	M	11,800	A	\$ 9.065	98,245	I	D
Common Stock	08/02/2006	S	11,800	D	\$ 15.3	86,445	I	D
Common Stock	08/02/2006	M	900	A	\$ 9.065	87,345	I	D
Common Stock	08/02/2006	S	900	D	\$ 15.31	86,445	I	D
Common Stock	08/02/2006	M	7,500	A	\$ 9.065	93,945	I	D
Common Stock	08/02/2006	S	7,500	D	\$ 15.32	86,445	I	D
Common Stock	08/02/2006	M	1,100	A	\$ 9.065	87,545	I	D
Common Stock	08/02/2006	S	1,100	D	\$ 15.34	86,445	I	D
Common Stock	08/02/2006	M	6,000	A	\$ 9.065	92,445	I	D
Common Stock	08/02/2006	S	6,000	D	\$ 15.36	86,445	I	D
Common Stock	08/02/2006	M	500	A	\$ 9.065	86,945	I	D
Common Stock	08/02/2006	S	500	D	\$ 15.37	86,445	I	D
Common Stock	08/02/2006	M	700	A	\$ 9.065	87,145	I	D
Common Stock	08/02/2006	S	700	D	\$ 15.38	86,445	I	D
Common Stock	08/02/2006	M	7,600	A	\$ 9.065	94,045	I	D
Common Stock	08/02/2006	S	7,600	D	\$ 15.39	86,445	I	D
Common Stock	08/02/2006	M	1,000	A	\$ 9.065	87,445	I	D
Common Stock	08/02/2006	S	1,000	D	\$ 15.42	86,445	I	D
Common Stock	08/02/2006	M	1,400	A	\$ 9.065	87,845	I	D
	08/02/2006	S	1,400	D		86,445	I	D

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Common Stock					\$ 15.46		
Common Stock	08/02/2006	M	5,000	A	\$ 9.065	91,445	D
Common Stock	08/02/2006	S	5,000	D	\$ 15.49	86,445	D
Common Stock	08/03/2006	M	334	A	\$ 9.065	86,779	D
Common Stock	08/03/2006	S	334	D	\$ 15.47	86,445	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Troporting of the France, France,	Director	10% Owner	Officer	Other				
GILBERTSON JOHN S 801 17TH AVENUE SOUTH MYRTLE BEACH, SC 29577	X		CEO and President					

Signatures

By: Kurt P. Cummings, Attorney in Fact For: John S.

Gilbertson

08/04/2006

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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