AVX CORP Form 4 August 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **EGGERDING CARL**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

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AVX CORP [AVX]

(Last) (First) (Middle)

(Street)

(State)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner

801 17TH AVENUE SOUTH

(Month/Day/Year) 07/31/2006

Other (specify X_ Officer (give title below)

(Check all applicable)

VP Chief Technology Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired Disposed of or Reneficially Owned

MYRTLE BEACH, SC 29577

(City)

. •		Table	e I - Noll-D	erivative	Secui	mes Acqu	in eu, Disposeu o	i, or belieficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	07/31/2006		M	2,200	A	\$ 9.065	12,608	D	
Common Stock	07/31/2006		S	2,200	D	\$ 15.22	10,408	D	
Common Stock	07/31/2006		A	3,800	D	\$ 15.2	6,608	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired Disposed (Instr. 3, 5)	es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Incentive Stock Option (right to buy)	\$ 9.065	07/31/2006		A	3,800		08/12/1997	08/12/2006	Common Stock	3,800
Incentive Stock Option (right to buy)	\$ 18.13	07/31/2006		M		2,200	08/12/1997	08/12/2006	Common Stock	2,200

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EGGERDING CARL 801 17TH AVENUE SOUTH MYRTLE BEACH, SC 29577

VP Chief Technology Officer

Signatures

By: Kurt P. Cummings, Attorney in Fact For: Carl
Eggerding

08/01/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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