

AVX CORP
Form 4
May 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NISHIGUCHI YASUO

(Last) (First) (Middle)

801 17TH AVENUE SOUTH

(Street)

MYRTLE BEACH, SC 29577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVX CORP [AVX]

3. Date of Earliest Transaction
(Month/Day/Year)
08/01/2002

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/01/2006		M		1,300	A	\$ 13
Common Stock	05/01/2006		S		1,300	D	\$ 18.04
Common Stock	05/01/2006		M		1,400	A	\$ 13
Common Stock	05/01/2006		S		1,400	D	\$ 18.01
Common Stock	05/01/2006		M		2,000	A	\$ 13
Common Stock	05/01/2006		S		2,000	D	\$ 17.98

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Common Stock							
Common Stock	05/01/2006	M	4,900	A	\$ 13	5,900	D
Common Stock	05/01/2006	S	4,900	D	\$ 17.98	1,000	D
Common Stock	05/01/2006	M	100	A	\$ 15.4375	1,100	D
Common Stock	05/01/2006	S	100	D	\$ 17.99	1,000	D
Common Stock	05/01/2006	M	5,000	A	\$ 15.4375	6,000	D
Common Stock	05/01/2006	S	5,000	D	\$ 17.95	1,000	D
Common Stock	05/01/2006	M	1,334	A	\$ 13	2,334	D
Common Stock	05/01/2006	S	1,334	D	\$ 17.93	1,000	D
Common Stock	05/01/2006	M	4,900	A	\$ 15.4375	5,900	D
Common Stock	05/01/2006	S	4,900	D	\$ 17.99	1,000	D
Common Stock	05/01/2006	M	400	A	\$ 13	1,400	D
Common Stock	05/01/2006	S	400	D	\$ 17.99	1,000	D
Common Stock	05/01/2006	M	3,666	A	\$ 13	4,666	D
Common Stock	05/01/2006	S	3,666	D	\$ 17.99	1,000	D
Common Stock	05/01/2006	M	1,334	A	\$ 11.29	2,334	D
Common Stock	05/01/2006	S	1,334	D	\$ 17.99	1,000	D
Common Stock	05/01/2006	S	1,000	D	\$ 17.92	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 11.29	05/01/2006		M		1,334		05/27/2004	05/27/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13	08/01/2002		A		15,000		08/01/2005	08/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13	05/01/2006		M		1,300		08/01/2005	08/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13	05/01/2006		M		1,400		08/01/2005	08/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13	05/01/2006		M		2,000		08/01/2005	08/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13	05/01/2006		M		4,900		08/01/2005	08/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13	05/01/2006		M		1,334		08/01/2005	08/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13	05/01/2006		M		400		08/01/2005	08/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13	05/01/2006		M		3,666		08/01/2005	08/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 30.875	05/01/2006		M		100		08/02/2004 ⁽¹⁾	08/02/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 30.875	05/01/2006		M		5,000		08/02/2004 ⁽¹⁾	08/02/2009	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 30.875	05/01/2006	M	4,900	08/02/2004 ⁽¹⁾	08/02/2009	Common Stock
Incentive Stock Option (right to buy)	\$ 13				08/01/2003	08/01/2013	Common Stock
Incentive Stock Option (right to buy)	\$ 13.58				08/01/2006 ⁽¹⁾	08/01/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NISHIGUCHI YASUO 801 17TH AVENUE SOUTH MYRTLE BEACH, SC 29577		X		

Signatures

By: Kurt P. Cummings, Attorney in Fact For: Yasuo Nishiguchi

05/02/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option becomes exercisable in three equal installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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