

GREAT SOUTHERN BANCORP INC

Form 4

October 23, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER WILLIAM V

2. Issuer Name **and** Ticker or Trading
Symbol
**GREAT SOUTHERN BANCORP
INC [GSBC]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

925 ST ANDREWS CIRCLE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/18/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

SPRINGFIELD, MO 65809

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common stock					402,790	D	
Common stock					4,682	I	401(k) Plan
Common stock					75,153	I	Spouse's Trust&IRA
Common stock					1,391	I	Spouse's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 30.66	10/18/2006		A		1,250		10/18/2008	10/18/2016	Common stock	1,250
Option to purchase	\$ 30.66	10/18/2006		A		1,250		10/18/2009	10/18/2016	Common stock	1,250
Option to purchase	\$ 30.66	10/18/2006		A		1,250		10/18/2010	10/18/2016	Common stock	1,250
Option to purchase	\$ 30.66	10/18/2006		A		1,250		10/18/2011	10/18/2016	Common stock	1,250
Option to purchase	\$ 20.01							(1)	09/18/2007	Common stock	15,000
Option to purchase	\$ 20.12							(2)	09/25/2013	Common stock	16,000
Option to purchase	\$ 32.07							(3)	09/22/2014	Common stock	12,000
Option to purchase	\$ 30.34							(4)	09/20/2015	Common stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TURNER WILLIAM V 925 ST ANDREWS CIRCLE SPRINGFIELD, MO 65809	X

Signatures

Matt Snyder, Attorney-in-fact for William V.
Turner

10/23/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3,750 shares vest on 9/18/2003, 9/18/2004, 9/18/2005 and 9/18/2006

(2) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 6/25/2008

(3) 12,000 shares vest on 12/31/2005

(4) 12,000 shares vest on 12/31/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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