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PRESSTEK INC /DE/ Form 8-K June 23, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

# CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 19, 2006

#### PRESSTEK, INC.

(Exact Name of Registrant as Specified in Its Charter)

#### **Delaware**

(State or Other Jurisdiction of Incorporation)

0-17541 02-0415170

(Commission File Number)

(IRS Employer Identification No.)

55 Executive Drive Hudson, New Hampshire

03051-4903

(Address of Principal Executive Offices)

(Zip Code)

#### (603) 595-7000

(Registrant's Telephone Number, Including Area Code)

#### N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### SECTION 4 - MATTERS RELATED TO ACCOUNTANTS AND FINANCIAL STATEMENTS

#### Item 4.01 Changes in Registrant's Certifying Accountant

On June 19, 2006, Presstek, Inc.'s (the "Company") Board of Directors, through its Audit Committee, dismissed BDO Seidman, LLP ("BDO") as the Company's independent registered public accounting firm.

The audit reports of BDO on the consolidated financial statements of the Registrant as of and for the fiscal years ended December 31, 2005 and January 1, 2005, management's assessment of the effectiveness of internal control over financial reporting as of December 31, 2005, and the effectiveness of internal control over financial reporting as of December 31, 2005 contained no adverse opinion or disclaimer of opinion and were not qualified or modified as to uncertainty, audit scope or accounting principles.

During the Company's fiscal years ended December 31, 2005 and January 1, 2005, and during the subsequent interim period through June 19, 2006, there have been no disagreements with BDO on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedures, which disagreements if not resolved to the satisfaction of BDO would have caused BDO to make reference thereto in its reports on the financial statements of the Company for such fiscal years.

None of the reportable events described in Item 304(a)(1)(v) of Regulation S-K occurred within the Company's fiscal years ended December 31, 2005 and January 1, 2005 or the subsequent interim period through June 19, 2006.

BDO has reviewed the disclosures contained in this Current Report on Form 8-K and has furnished the Company a letter addressed to the Securities and Exchange Commission, a copy of which is attached as Exhibit 16.1, in accordance with Item 304(a)(3) of Regulation S-K, indicating that it agrees with the foregoing disclosures.

On June 22, 2006, the Company's Board of Directors, through its Audit Committee, engaged KPMG LLP ("KPMG") as the Company's new independent registered public accounting firm. During the Company's fiscal years ended December 31, 2005 and January 1, 2005, and during the subsequent interim period through the engagement of KPMG, the Company did not consult with KPMG regarding the application of accounting principles to a specified transaction, either completed or proposed; the type of audit opinion that might be rendered on the Company's consolidated financial statements, or any matter that was either the subject of disagreement, as that term is defined in Item 304(a)(1)(v) of Regulation S-K; or a reportable event, as that term is defined in Item 304(a)(1)(v) of Regulation S-K.

## **SECTION 9 - FINANCIAL STATEMENTS AND EXHIBITS**

#### **Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

Exhibit No. Description

- 16.1 Letter from BDO Seidman, LLP to the Securities and Exchange Commission.
- 99.1 Press release of Presstek, Inc., issued June 22, 2006.

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# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRESSTEK, INC. (Registrant)

Date: June 22, 2006 /s/ Moosa E. Moosa

Moosa E. Moosa

Executive Vice President and Chief Financial

Officer

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#### **EXHIBIT INDEX**

Exhibit No. Description

<u>16.1</u> Letter from BDO Seidman, LLP to the Securities and Exchange Commission (filed herewith).

Press release of Presstek, Inc. issued June 22, 2006 (furnished herewith\*).

<sup>\*</sup> Exhibit 99.1 attached hereto is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.