PFSWEB INC Form SC 13G/A February 12, 2003

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE 13G
(Rule 13d-102)
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No. 2)1
PFSWEB, INC.
(Name of Issuer)
COMMON STOCK
(Title of Class of Securities)
717098107
(CUSIP Number)
12/31/2002
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:
                [ X ] Rule 13d-1 (b)
                [ ] Rule 13d-1 (c)
                [ ] Rule 13d-1 (d)
 1The remainder of this cover page shall be filled out for a
    reporting person's initial filing on this form with respect
    to the subject class of securities, and for any subsequent
   amendment containing information which would alter the
   disclosures provided in a prior cover page.
 The information required in the remainder of this cover page shall
 not be deemed to be "filed" for the purpose of Section 18 of
 the Securities Exchange Act of 1934 (the "Act") or otherwise subject
 to the liabilities of that section of the Act, but shall be subject
 to all other provisions of the Act (however, see the Notes.)
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13G

[Continued on the following pages]

CUSIP No. 717098107

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Page 2 of 6 Pages

^{1.} NAMES OF REPORTING PERSONS

Wellington Trust Company, NA 04-2755549

Z. CHECK THE AFFROFKIAT	TE BOX IF THE MEMBER	R OF A GROUP (a)[(b)[
3. SEC USE ONLY			
4. CITIZENSHIP OR PLACE Massachusetts	OF ORGANIZATION		
NUMBER OF	5. SOLE VOTIN	NG POWER	
SHARES BENEFICIALLY	6. SHARED VOT	ING POWER	
OWNED BY EACH	0		
REPORTING PERSON WITH	7. SOLE DISPO	OTIVE POWER	
	8. SHARED DIS	SPOTIVE POWER	
9. AGGREGATE AMOUNT BENE 0	FICIALLY OWNED BY F	EACH REPORTING PE	RSON
10. CHECK BOX IF AGGREGAT SHARES	E AMOUNT IN ROW (9)	EXCLUDES CERTAI	_
11. PERCENT OF CLASS REP 0.00%	PRESENTED BY AMOUNT	IN ROW 9	
12. TYPE OF REPORTING PE BK	RSON		
CUSIP No. 717098107	13G	Page 3 o	f 6 Pag
		Page 3 o	f 6 Pag
	:	Page 3 o	f 6 Pag
Item 1(a). Name of Issuer PFSWEB, I	ENC.		f 6 Pag
Item 1(a). Name of Issuer PFSWEB, I Item 1(b). Address of Iss	CNC. Suer's Principal Exe	ecutive Offices:	f 6 Pag
Item 1(b). Address of Iss	ENC. Suer's Principal Exerting Central Expressway 75074	ecutive Offices:	f 6 Pag

75 State Street
Boston, Massachusetts 02109

Item 2(c). Citizenship:

Massachusetts

Item 2(d). Title of Class of Securities:

COMMON STOCK

Item 2(e). CUSIP Number:

717098107

- Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
 - (a) [] Broker or dealer registered under Section 15 of the Act.
 - (b) [X] Bank as defined in Section 3(a)(6) of the Act.
 - (c) [] Insurance Company as defined in Section 3(a)(19) of the Act.

CUSIP No. 717098107

13G

Page 4 of 6 Pages

- (d) [] Investment Company registered under Section 8 of the Investment Company Act.
- (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box []

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: WTC, in its capacity as investment adviser, may be deemed to beneficially own

O shares of the Issuer which are held of record by clients of WTC.

- (b) Percent of class: 0.00%
- (c) Number of shares as to which such person has:

(i)	Sole power to vote or to direct the vote	0
(ii)	Shared power to vote or to direct the vote	0
(iii)	Sole power to dispose or to direct the	
	disposition of	0
(iv)	Shared power to dispose or to direct the	
	disposition of	0

CUSIP No. 717098107

13G

Page 5 of 6 Pages

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

[X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The securities as to which this Schedule is filed by WTC, in its capacity as investment adviser, are owned of record by clients of WTC. Those clients have the right to receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of, such securities. No such client is known to have such right or power with respect to more than five percent of this class of securities, except as follows:

None

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable. This schedule is not being filed Pursuant to Rule 13d-1(b)(1)(ii)(J) or Rule 13d-1(d).

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the

CUSIP No. 717098107

13G

Page 6 of 6 Pages

effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection withor as a participant in any transaction having that purpose or effect. "

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By:--//Brian P. Hillery//-Name: Brian P. Hillery
Title: Vice President

Wellington Management Company, LLP

Date: February 13, 2003

 $^{^{\}star}$ Signed pursuant to a Power of Attorney dated January 17, 2002 and filed with the SEC on February 5, 2002.