#### OCONNELL HOWARD V

Form 4

November 28, 2012

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

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Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* OCONNELL HOWARD V

2. Issuer Name and Ticker or Trading Symbol

TECHNE CORP /MN/ [TECH]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

(First)

(Street)

(State)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

10/26/2012

(Check all applicable)

\_X\_\_ Director 10% Owner Other (specify Officer (give title below)

1649 QUESTWOOD DRIVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### FALCON HEIGHTS, MN 55113

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqu	uired, Disposed o	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/26/2012		M	5,000	A	\$ 37.1	95,639	I	O'Connell Trusts
Common Stock	10/26/2012		S	8,000	D	\$ 71.81	87,639	I	O'Connell Trusts
Common Stock	10/27/2012		G	20,000	D	\$ 71.65	67,639	I	O'Connell Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

### Edgar Filing: OCONNELL HOWARD V - Form 4

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 37.1	10/26/2012		M		5,000	10/21/2004	10/20/2014	Common Stock	5,000	
Stock Option	\$ 66.9						10/25/2012	10/24/2022	Common Stock	5,000	
Stock Option	\$ 70.35						10/27/2011	10/26/2021	Common Stock	5,000	
Stock Option	\$ 61.46						10/28/2010	10/27/2020	Common Stock	5,000	
Stock Option	\$ 63.03						10/29/2009	10/28/2019	Common Stock	5,000	
Stock Option	\$ 65.47						10/23/2008	10/22/2018	Common Stock	5,000	
Stock Option	\$ 66.59						10/25/2007	10/24/2017	Common Stock	5,000	
Stock Option	\$ 56.17						10/26/2006	10/25/2016	Common Stock	5,000	
Stock Option	\$ 54.68						10/27/2005	10/26/2015	Common Stock	5,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
OCONNELL HOWARD V							
1649 QUESTWOOD DRIVE	X						
FALCON HEIGHTS, MN 55113							

Reporting Owners 2

## **Signatures**

Howard V. O'Connell 10/28/2012

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3