

POWER INTEGRATIONS INC
Form 4
August 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOMLIN JOHN

2. Issuer Name and Ticker or Trading Symbol
POWER INTEGRATIONS INC
[POWI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5245 HELLYER AVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/19/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Operations

SAN JOSE, CA 95138

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/19/2008		M	300 A \$ 17.75	12,227	D	
Common Stock	08/19/2008		S	300 D \$ 29.33	11,927	D	
Common Stock	08/19/2008		M	200 A \$ 17.75	12,127	D	
Common Stock	08/19/2008		S	200 D \$ 29.4	11,927	D	
Common Stock	08/19/2008		M	200 A \$ 17.75	12,127	D	

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Common Stock	08/19/2008	S	200	D	\$ 29.45	11,927	D
Common Stock	08/19/2008	M	100	A	\$ 17.75	12,027	D
Common Stock	08/19/2008	S	100	D	\$ 29.51	11,927	D
Common Stock	08/19/2008	M	899	A	\$ 17.75	12,826	D
Common Stock	08/19/2008	S	899	D	\$ 29.6	11,927	D
Common Stock	08/19/2008	M	301	A	\$ 17.18	12,228	D
Common Stock	08/19/2008	S	301	D	\$ 29.6	11,927	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 17.75	08/19/2008		M	300 (1)	01/08/2003	01/08/2013	Common Stock	300
Incentive Stock Option (right to buy)	\$ 17.75	08/19/2008		M	200 (1)	01/08/2003	01/08/2013	Common Stock	200
Incentive Stock Option (right to buy)	\$ 17.75	08/19/2008		M	200 (1)	01/08/2003	01/08/2013	Common Stock	200

Incentive Stock Option (right to buy)	\$ 17.75	08/19/2008	M	<u>100</u> (1)	01/08/2003	01/08/2013	Common Stock	100
Incentive Stock Option (right to buy)	\$ 17.75	08/19/2008	M	<u>899</u> (1)	01/08/2003	01/08/2013	Common Stock	899
Non-Qualified Stock Option (right to buy)	\$ 17.18	08/19/2008	M	<u>301</u> (1)	01/24/2005	01/24/2015	Common Stock	301

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOMLIN JOHN 5245 HELLYER AVE SAN JOSE, CA 95138			VP of Operations	

Signatures

John Tomlin 08/20/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.