### Edgar Filing: SALERNO FREDERIC V - Form 3

#### SALERNO FREDERIC V

Form 3 May 24, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

**OMB APPROVAL** 

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**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement CBS CORP [CBS, CBS.A] À SALERNO FREDERIC V (Month/Day/Year) 05/23/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 51 WEST 52ND STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner \_X\_\_ Director \_X\_ Form filed by One Reporting Officer Other Person NEW YORK, NYÂ 10019 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) CBS Class B common stock D Â 5,188 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Phantom Class A Common Stock Units (1)	(1)	(1)	CBS Class A common stock	7,918	\$ <u>(1)</u>	D	Â
Phantom Class B Common Stock Units (1)	(1)	(1)	CBS Class B common stock	7,946	\$ <u>(1)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 2 8 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Director	10% Owner	Officer	Othe		
SALERNO FREDERIC V 51 WEST 52ND STREET NEW YORK, NY 10019	ÂX	Â	Â	Â		

## **Signatures**

By: /s/ Angeline C. Straka, Attorney-in-fact

05/24/2007

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These Phantom Common Stock Units relate to amounts deferred prior to the separation of the Issuer and Viacom Inc. (VI) and are held in (1) an account in Mr. Salerno?s name at VI. These units will pay out in cash according to the terms of the deferred compensation plan for outside directors under which these units were issued. The Issuer is not the obligor of these amounts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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