MESA AIR GROUP INC

Form 4

April 03, 2003

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPROVAL
		Washington, D.C. 20549	
		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB NumberK235-0287
		STATEMENT OF CHARGES IN BEINE CONTREMENT	
			Expires: December 31, 2001
			Estimated average burden
			hours per responseH.5
Check this box if no longer			

subject to Section 16. Form 4

or Form 5 obligations may

continue. See Instruction 1(b).

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

SWIGART JAMES E.

2. Issuer Name and Ticker or Trading Symbol

MESA AIR GROUP, INC. - MESA

6. Relationship of Reporting Person to Issuer

(check all applicable)

<u>X</u>

Director 10% Owner

(Last) (First) (Middle)	
410 North 44th Street, Suite 700	
3. I.R.S. Identification	
Number of Reporting	
Person, if entity (Voluntary)	
4. Statement for	
Month/Year	
April 1, 2003	
Officer (give title below)	
Other (specify below)	
	(Street)
Phoenix Arizona 85008	
5. If Amendment,	
Date of Original	
(Month/Year)	
7. Individual or Joint/Group Filing	
(Check Applicable Line)	
X Form filed by One Reporting Person	on
Form filed by More than One Rep	orting Person
(City (State) (Zip)	
Table I Non-Deriv	rative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security	
(Instr. 3)	

	Lugar Filling. WLSA AIT GROOF INC - Form 4
2. Trans-	
action	
Date	
(Month/	
Day	
Year)	
3. Trans-	
action	
Code	
(Instr. 8)	
4. Securities Acquired (A)	
or Disposed of (D)	
(Instr. 3, 4 and 5)	
5. Amount of	
Securities	
Beneficially	
Owned at	
End of	
Month	
(Instr. 3 and 4)	
6. Owner-	
ship	
Form:	
Direct	
(D) or	

Indirect

(I)			
(Instr. 4)			
7. Nature			
of Indirect			
Beneficial			
Ownership			
(Instr. 4)			
Code			
V			
	Amount		
(A) or			
(D)			
	Price		
MESA Common			
		128	3,565
	D		
MESA Common			
		7	7,729
	I		
	By Children		
MESA Common			

40,000

I

By Barlow Management

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Trans-	4.		5. Nun	nber	6. Date I	Exer-	7. Title and	l Amount	8.	9.	1		
Derivative Security	Conver-	action	Transa	ac-	of Der		cisable a		of Underyi	ng	Price	Number	С		
Security (Instr. 3)	sion or Exercise Price of Derivative Security	action Date (Month/ Day/ Year)	tion Code (Instr.	8)	ative Securin Ac- quired or Dis- posed (D) (Instr. and 5)	(A) of 3, 4,	Expiration (Month/I	on Date	Securities (Instr. 3 and		of Derivative Security (instr.	of Deriv- ative Secur- ities Bene- ficially Owned at End	sl F or ri S ri C (I		
												of Month (Instr. 4)	(I (I (4)		
							Date	Expira-	Title	Amount					
									Exer- cisable	tion Date		Number of			
						·ir				Shares					
			Code	V	(A)	(D)									
Stock Option (Right to buy)	\$6.60	1/30/98					1/30/98	1/30/08	Mesa Common	3,000					
Stock Option (Right to buy)	\$6.56	2/02/98					2/02/98	2/02/08	Mesa Common	10,000					
Stock Option (Right to buy)	\$8.75	4/01/98					4/01/98	4/01/08	Mesa Common	5,772					
	\$6.19	4/01/99					4/01/99	4/01/09		5,486					

Stock Option (Right to buy)							Mesa Common			
Stock Option (Right to buy)	\$6.25	4/01/00			4/01/00	4/01/10	Mesa Common	6,572		
Stock Option (Right to buy)	\$8.562	4/01/01			4/01/01	4/01/11	Mesa Common	5,743		
MESA Warrant	\$3.22	9/13/99			9/13/99	4/21/08	Mesa Common	15,535		
Stock Option (Right to buy)	\$12.24	7/13/01			7/13/01	7/13/11	Mesa Common	732		
Stock Option (Right to buy)	\$10.74	4/04/02			4/04/02	4/04/12	Mesa Common	6,140		
Stock Option (Right to buy)	\$4.64	2/12/03			2/12/03	2/12/13	Mesa Common	3,000		
Stock Option (Right to buy)	\$5.34	4/1/03	A	6,250	4/1/03	4/1/13	Mesa Common	6,250	68,230	

Explanation of Responses: /S/ JAMES SWIGART													
<u>L/3/03</u>													
**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. Reporting Person Date										s. *	**Signatu	ire of	

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number Page 2