

ALPERT BRUCE N  
Form 144  
December 23, 2010

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OMB APPROVAL

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UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
 PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order  
 with a broker to execute sale or executing a sale  
 directly with a market maker.

1(a) NAME OF ISSUER (Please type or print) (b) IRS IDENT. NO. (c) S.E.C.  
 FILE NO.

GAMCO Investors, Inc. 13-4007862 1-106

1(d) ADDRESS OF ISSUER STREET CITY STATE  
 CODE

One Corporate Center Rye NY 10580

2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD (b) RELATIONSHIP TO ISSUER (d) ADDRESS CODE STREET CITY

GAMCO

Bruce N. Alpert Senior Vice President Investors, Inc. One Corporate Center Rye NY 10580

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3(a) Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities are Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY Broker-Dealer File Number	(c) Number of Shares or Other Units To Be Sold [See instr. 3(c)]	(d) Aggregate Market Value ([See instr. 3(d)])	(e) Number of Shares or Other Units Outstanding [See instr. 3(e)]	(f) Approximate Date of Sale [See instr. 3(f)] (MO DAY YR)	(g) Name of Each Securities Exchange [See instr. 3(g)]
Class A Common Stock	Company, Inc. One Corporate Center Rye, NY 10580		5,855	291,755	6,970,210 as of 10/31/10	12/23/10	NYSE

INSTRUCTIONS:

- (a) Name of Issuer (b) Name and address of each broker through whom the securities are intended to be sold (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount) (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
- (a) Name of person for whose account the securities are to be sold (b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing) (c) Such person's address, including zip code (f) Approximate date on which the securities are to be sold (g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

TABLE I – SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration herefore:

Title of the Class	Date You Acquired	Nature of Acquisition Transaction	Name of Person Acquired from Whom (if gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Class A Common Stock	9/2/08	These shares of Class A Common Stock were converted from Class B Common Stock of the Issuer by Mr. Alpert	These shares of Class B Common Stock were received by Mr. Alpert from a pro rata distribution of Class B Common Stock made by GGCP, Inc., the majority shareholder of the Issuer, which are convertible into Class A Common Stock	655	N/A	N/A
Class A Common Stock	8/31/01	These shares of Class A Common Stock were acquired in an exchange by Mr. Alpert of his shares in Gabelli Securities, Inc., an affiliate of the Issuer, for shares of the Issuer.	These shares were acquired from the Issuer.	5200	N/A	N/A

**INSTRUCTIONS:** If the securities were purchased and full payment therefore was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments, describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II – SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
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REMARKS:

INSTRUCTIONS:

ATTENTION:

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See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person for whose account the securities are to be sold but also as to this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Alpert	December 23, 2010	By:	/s/ Bruce N.
	DATE OF NOTICE	(SIGNATURE)	Bruce N. Alpert

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION  
IF RELYING ON RULE 10B5-1      The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.  
**ATTENTION:** Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

