Edgar Filing: INVESTORS REAL ESTATE TRUST - Form 4

INVESTORS REAL ESTATE TRUST Form 4 June 26, 2015 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). INTED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).							
(Print or Type R	esponses)						
1. Name and A Reiling Marl	ddress of Reporting Persor & W	 [*] 2. Issuer Name and Ticker or Trading Symbol INVESTORS REAL ESTATE TRUST [IRET] 	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 1400 31ST A	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/24/2015	Director 10% Owner X Officer (give title Other (specify below) below) EVP & Chief Investment Officer				
MINOT NO	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
(City) (State) (Zip)							
1.Title of Security (Instr. 3)	2. Transaction Date 2A (Month/Day/Year) Example	Table I - Non-Derivative Securities Acquired Deemed 3. 4. Securities Acquired cution Date, if Transaction(A) or Disposed of Code (D) onth/Day/Year) (Instr. 8) (A) or Code V Or Code Or Code Transaction(A) O Code V Or Code V Amount Code V	5. Amount of 6 Securities 1 Beneficially 6 Owned 1 Following 6 Reported Transaction(s) (Instr. 3 and 4)	or Beneficial 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Shares of Beneficial Interest	06/24/2015	A $\frac{19,702}{(1)(2)}$ A \$0	79,226.513 (<u>3)</u>	D			
Common Shares of Beneficial Interest			5,500	I	Held by spouse's IRA		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

Edgar Filing: INVESTORS REAL ESTATE TRUST - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Reiling Mark W 1400 31ST AVE SW, SUITE 60 MINOT, ND 58701			EVP & Chief Investment Officer			
Signatures						
/s/ Joy S. Newborg, Attorney-in-Fact	(6/26/2015				
**Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total stock award was 29,637 shares, before deducting the number of shares withheld for the payment of estimated taxes.
- (2) The stock award vests as to 50% of the shares on the date of grant and 50% of the shares on April 30, 2016 if he is still employed by the Company on such date.
- (3) 46,300 of the shares are held in his IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.