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OCCIDENTAL PETROLEUM CORP /DE/
Form 13F-HR
August 05, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2011

Check here if Amendment []; Amendment Number:

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Occidental Petroleum Corporation
Address: 10889 Wilshire Boulevard
Los Angeles, California 90024

Form 13F File Number: 28-10313

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roy Pineci
Vice President, Controller and Principal Accounting Officer
Occidental Petroleum Corporation
Phone: (310) 208-8800

Signature, Place, and Date of Signing:

/s/ ROY PINECI	Los Angeles, California	August 3, 2011
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[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4
 Form 13F Information Table Entry Total: 42
 Form 13F Information Table Value Total: \$132,351
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
1	28-13910	Phibro Trading LLC
2	28-13909	Oxy Energy Services Inc.
3	28-13908	Occidental Petroleum Investment Co.
4	28-12381	Phibro LLC

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR SH/ PRN AMT PRN CALL	PUT/ CALL	INVESTMENT DISCRETION
ALCOA INC	COM	013817101	1262	79572 SH		SHARED-DEFIN
ANADARKO PETE CORP	COM	032511107	2346	30561 SH		SHARED-DEFIN
APACHE CORP	COM	037411105	1345	10898 SH		SHARED-DEFIN
AVALON RARE METALS INC	COM	053470100	139	20000 SH		SHARED-DEFIN
BRIGHAM EXPLORATION CO	COM	109178103	300	10026 SH		SHARED-DEFIN
CANADIAN NAT RES LTD	COM	136385101	1046	24998 SH		SHARED-DEFIN
CHESAPEAKE ENERGY CORP	COM	165167107	2453	82603 SH		SHARED-DEFIN
CHEVRON CORP NEW	COM	166764100	3826	37206 SH		SHARED-DEFIN
CIMAREX ENERGY CO	COM	171798101	355	3949 SH		SHARED-DEFIN
CME GROUP INC	COM	12572Q105	1750	6000 SH		SHARED-DEFIN

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CONOCOPHILLIPS	COM	20825C104	2191	29135	SH	SHARED-DEFIN
CONSOL ENERGY INC	COM	20854P109	711	14664	SH	SHARED-DEFIN
CONTINENTAL RESOURCES INC	COM	212015101	479	7373	SH	SHARED-DEFIN
CORE LABORATORIES N V	COM	N22717107	2252	20194	SH	SHARED-DEFIN
COSAN LTD	SHS A	G25343107	494	40155	SH	SHARED-DEFIN
DEVON ENERGY CORP NEW	COM	25179M103	2097	26610	SH	SHARED-DEFIN
EXXON MOBIL CORP	COM	30231G102	1470	18066	SH	SHARED-DEFIN
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	2068	39088	SH	SHARED-DEFIN
GENERAL MOLY INC	COM	370373102	223	50000	SH	SHARED-DEFIN
HALLIBURTON CO	COM	406216101	5939	116458	SH	SHARED-DEFIN
HESS CORP	COM	42809H107	3886	51983	SH	SHARED-DEFIN
INTERCONTINENTALEXCHANGE INC	COM	45865V100	394	3162	SH	SHARED-DEFIN
MARATHON OIL CORP	COM	565849106	265	5038	SH	SHARED-DEFIN
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	5553	101721	SH	SHARED-DEFIN
MOLYCORP INC DEL	COM	608753109	472	7727	SH	SHARED-DEFIN
MOAIC CO NEW	COM	61945C103	1519	22420	SH	SHARED-DEFIN
MURPHY OIL CORP	COM	626717102	2187	33302	SH	SHARED-DEFIN
NATIONAL OILWELL VARCO INC	COM	637071101	7614	97356	SH	SHARED-DEFIN
OIL SVC HOLDRS TR	DEPOSTRY RCPT	678002106	14268	93868	SH	SHARED-DEFIN
PEABODY ENERGY CORP	COM	704549104	1521	25826	SH	SHARED-DEFIN
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	1010	29820	SH	SHARED-DEFIN
RANGE RES CORP	COM	75281A109	263	4746	SH	SHARED-DEFIN
RARE ELEMENT RES LTD	COM	75381M102	111	10000	SH	SHARED-DEFIN
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	5213	73288	SH	SHARED-DEFIN
SCHLUMBERGER LTD	COM	806857108	6459	74758	SH	SHARED-DEFIN
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	33884	449694	SH	SHARED-DEFIN
SPDR SERIES TRUST	S&P OILGAS EXP	78464A730	5137	87400	SH	SHARED-DEFIN
STATOIL ASA	SPONSORED ADR	85771P102	501	19684	SH	SHARED-DEFIN
SUNCOR ENERGY INC NEW	COM	867224107	3203	81923	SH	SHARED-DEFIN
TETRA TECHNOLOGIES INC DEL	COM	88162F105	93	7262	SH	SHARED-DEFIN
UNITED STATES STL CORP NEW	COM	912909108	3068	66643	SH	SHARED-DEFIN
WHITING PETE CORP NEW	COM	966387102	2984	52432	SH	SHARED-DEFIN