

OCCIDENTAL PETROLEUM CORP /DE/

Form 4

May 02, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HAVERT JAMES R

2. Issuer Name **and** Ticker or Trading
Symbol
**OCCIDENTAL PETROLEUM
CORP /DE/ [OXY]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**OCCIDENTAL PETROLEUM
CORP, 10889 WILSHIRE
BOULEVARD**

3. Date of Earliest Transaction
(Month/Day/Year)
04/28/2006

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Vice President and Treasurer

(Street)
LOS ANGELES, CA 90024

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	04/28/2006		M		14,841	A	\$ 26.75	89,889	D
Common Stock	04/28/2006		F		8,880	D	\$ 103.04	81,009	D
Common Stock	04/28/2004		M		13,289	A	\$ 26.43	94,298	D
Common Stock	04/28/2006		F		7,929	D	\$ 103.04	86,369	D
	04/28/2006		M		20,000	A	\$ 31.13	106,369	D

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Common
Stock

Common Stock	04/28/2006	F	11,729	D	\$ 103.04	94,640	D
Common Stock	04/28/2006	M	5,000	A	\$ 49.32	99,640	D
Common Stock	04/28/2006	F	3,586	D	\$ 103.04	96,054	D
Common Stock	05/01/2006	S	5,961	D	\$ 104.5236	90,093	D
Common Stock	05/01/2006	S	5,360	D	\$ 104.5236	84,733	D
Common Stock	05/01/2006	S	8,271	D	\$ 104.5236	76,462	D
Common Stock	05/01/2006	S	1,414	D	\$ 104.5236	75,048	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 26.75	04/28/2006		M		14,841		<u>(1)</u>	07/11/2011	Common Stock	14,841
Employee stock option (right to	\$ 26.43	04/28/2006		M		13,289		<u>(2)</u>	07/17/2012	Common Stock	13,289

buy)

Employee

stock

option

\$ 31.13

04/28/2006

M

20,000

(3)

07/16/2013

Common
Stock

20,000

(right to

buy)

Employee

stock

option

\$ 49.32

04/28/2006

M

5,000

(4)

07/14/2014

Common
Stock

5,000

(right to

buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

HAVERT JAMES R
OCCIDENTAL PETROLEUM CORP
10889 WILSHIRE BOULEVARD
LOS ANGELES, CA 90024

Vice
President and
Treasurer

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for James R.
Havert

05/02/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in three equal annual installments beginning on July 11, 2002.

(2) The option vested in three equal annual installments beginning on July 17, 2003.

(3) The option vests in three equal annual installments beginning on July 16, 2004.

(4) The option vests in three equal annual installments beginning on July 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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