

PHILIPPINE LONG DISTANCE TELEPHONE CO

Form 6-K

December 19, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

**For the month of December 2006**

**Commission File Number 1-03006**

Philippine Long Distance Telephone Company

(Exact Name of Registrant as Specified in Its Charter)

**Ramon Cojuangco Building**

**Makati Avenue**

**Makati City**

**Philippines**

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-  
\_\_\_\_\_ )

## NOTE REGARDING FORWARD-LOOKING STATEMENTS

Some information in this report may contain forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. We have based these forward-looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forward-looking words such as believe, plan, anticipate, continue, estimate, expect, may, will or other similar words.

A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. We have chosen these assumptions or bases in good faith. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in Item 3. Key Information Risk Factors in our annual report on Form 20-F for the fiscal year ended December 31, 2005. You should also keep in mind that any forward-looking statement made by us in this report or elsewhere speaks only as at the date on which we made it. New risks and uncertainties come up from time to time, and it is impossible for us to predict these events or how they may affect us. We have no duty to, and do not intend to, update or revise the statements in this report after the date hereof. In light of these risks and uncertainties, you should keep in mind that actual results may differ materially from any forward-looking statement made in this report or elsewhere.

**EXHIBITS**

<u>Exhibit Number</u>	-	<u>Page</u>
1	A copy of the notice of the Company's intent to voluntarily delist its American Depositary Shares (ADSs) from the NYSE Arca. PLDT's ADSs continue to be listed on the New York Stock Exchange.	5



December 19, 2006

The Philippine Stock Exchange

Disclosure Department

4<sup>th</sup> Floor PSE Centre

Exchange Road, Ortigas Center

Pasig City

Attention: Ms. Jurisita M. Quintos

Senior Vice President

Ladies and Gentlemen:

In accordance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith SEC Form 17-C regarding a discloseable event/information.

Respectfully yours,

**MA. LOURDES C. RAUSA-CHAN**

Corporate Secretary

December 19, 2006

SECURITIES & EXCHANGE COMMISSION

Corporation Finance Department

SEC Building, EDSA

Mandaluyong City

Attention: Director Justina F. Callangan

Corporation Finance Department

Gentlemen:

Re : Philippine Long Distance Telephone Company

SEC Registration No. PW-55

In accordance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith SEC Form 17-C regarding a discloseable event/information.

Respectfully yours,



**MA. LOURDES C. RAUSA-CHAN**

Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17

OF THE SECURITIES REGULATION CODE

AND SRC RULE 17.1

1. December 19, 2006

(Date of earliest event reported)

2. SEC Identification Number PW-55

3. BIR Tax Identification No. 000-488-793

4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Exact name of issuer as specified in its charter

5. PHILIPPINES 6. \_\_\_\_\_ (SEC Use Only)

Province, country or other jurisdiction Industry Classification Code  
of Incorporation

7. Ramon Cojuangco Building, Makati Avenue, Makati City 1200

Address of principal office Postal Code

8. (632) 816-8553; 816-8556

**Issuer's telephone number, including area code**

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code or Sections 4 and 8 of the Revised Securities Act

Title of Each Class Number of Shares of Common Stock

Licensed and Amount of Debt Outstanding

11. Item 9 Other Events

Attached hereto is a copy of PLDT's notice of intent to voluntarily delist its American Depositary Shares (ADSs) from the NYSE Arca. PLDT's ADSs continue to be listed on the New York Stock Exchange.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE  
TELEPHONE COMPANY

**MA. LOURDES C. RAUSA-CHAN**

Corporate Secretary

Date: December 19, 2006

Distribution Copies: 5 copies    Securities & Exchange Commission

1 copy - Philippine Stock Exchange

1 copy - Company Secretary

December 18, 2006

NYSE Arca, Inc.

NYSE Arca Equities, Inc.

100 S. Wacker Drive, Suite 1800

Chicago, Illinois 60606

Re: Voluntary Delisting

Ladies and Gentlemen:

In my capacity as President and Chief Executive Officer of PHILIPPINE LONG DISTANCE TELEPHONE COMPANY ( **PLDT** or the **Company** ), I am writing to give notice to you of the Company's intent to voluntarily delist from NYSE Arca Equities, Inc. ( **NYSE Arca** ) PLDT American Depositary Shares, each representing one PLDT Common Stock. The Company has determined that it is in the best interest of PLDT and its stockholders that PLDT withdraw the listing of its American Depositary Shares from NYSE Arca in order to eliminate duplicative administrative burdens and costs inherent with dual listing. PLDT American Depositary Shares continue to be listed on the New York Stock Exchange, its principal listing exchange.

The Company also hereby gives permission to NYSE Arca to include PLDT in a press release to be published by NYSE Arca on January 8, 2007 on behalf of a group of dually listed companies voluntarily delisting.

In accordance with the NYSE Arca voluntary delisting process, the Company will post on its website this notice and the abovementioned press release to be published by NYSE Arca, until the delisting becomes effective.

The Company acknowledges that it will not file a Form 25 with the United States Securities and Exchange Commission before January 18, 2007.

Sincerely,

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NAPOLEON L. NAZARENO

President and Chief Executive Officer

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PHILIPPINE LONG DISTANCE  
TELEPHONE COMPANY

By : \_\_\_\_\_ Name : Ma. Lourdes C. Rausa-Chan

Title : Senior Vice President, Corporate



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Affairs and Legal Services Head

and Corporate Secretary

Date: December 19, 2006