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SCANA CORP
Form 35-CERT
May 13, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

In the Matter of SCANA Corporation
(File No. 70-10087)

CERTIFICATE PURSUANT TO RULE
24 UNDER THE PUBLIC UTILITY
HOLDING COMPANY ACT OF 1935

This Certificate of Notification is filed by SCANA, a South Carolina corporation, pursuant to Rule 24 (17 C.F.R. S250.24). Such filing is made in connection with SCANA's Form U-1 Application, as amended (the Application), and authorized by the order (the Order) of the Securities and Exchange Commission (the Commission) dated February 12, 2003, in the above-referenced file. The Order directed that SCANA file with the Commission quarterly certificates pursuant to Rule 24 within 60 days after each calendar quarter. This certificate reports transactions from the period January 1, 2005 through March 31, 2005. Capitalized terms not otherwise defined herein have the meaning ascribed in the Application.

1. SCANA Common Stock sold during the quarter:

None

2. SCANA Common Stock issued or issuable under options granted during the quarter under employee benefit plans and dividend reinvestment plans:

Options to purchase 187,166 shares of SCANA common stock were exercised pursuant to the SCANA Corporation Long-Term Equity Compensation Plan, 150,296 shares of SCANA common stock were issued pursuant to the SCANA Investor Plus Plan, and 363,616 shares of SCANA common stock were issued pursuant to employee benefit plans.

3. SCANA Common Stock transferred to a seller of securities of a company being acquired:

None

4. SCANA guarantees issued during the quarter:

The guarantees below remain in effect until the earlier of contract fulfillment or termination by SCANA. With respect to transactions originating prior to the date of termination, the guarantee remains in effect until the underlying obligations are satisfied. The guarantees are issued in order to facilitate the energy purchasing activities of SCANA and its subsidiaries.

SCANA issued a guarantee to Coral Energy Resources, L. P. for SCANA Energy Marketing, Inc. (SEMI) in the amount of \$10.0 million.

SCANA issued a guarantee to BG LNG Services, LLC for South Carolina Pipeline Corporation (SCPC) in the amount of \$2.0 million.

SCANA issued a guarantee to Equitable Energy, LLC for SEMI in the amount of \$5.0 million.

SCANA issued a guarantee to Coral Energy Resources, L. P. for SCPC in the amount of \$10.0 million.

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SCANA increased the guarantee amount on a previous guarantee issued to Louis Dreyfus Energy Services, L.P. for SEMI from \$24.0 million to \$35.0 million.

SCANA issued a guarantee to Marathon Oil Company for SEMI in the amount of \$5.0 million.

SCANA increased the guarantee amount on a previous guarantee issued to Total Gas & Power North America, Inc. for SEMI and SCPC from \$14.0 million to \$16.0 million.

SCANA issued a guarantee to Wachovia Bank, N. A. for SEMI in the amount of \$10.0 million.

In aggregate, the exposure in regards to guarantees issued and outstanding by SCANA does not exceed \$600 million as authorized in the Order.

5. The amount and terms of any financings consummated by any utility or Intermediate Subsidiary, including short-term debt by SCANA and the issuance of any other securities during the quarter:

A. Utility Subsidiary short-term debt issuances:

See Exhibit C-2 for Utility Money Pool activity.

South Carolina Electric & Gas Company:

Short-term debt in the form of commercial paper issued through Lehman Brothers and Merrill Lynch, ranging in amount from \$1.0 million to \$51.0 million, at interest rates ranging from 2.37% to 2.84%.

The maximum amount of short-term indebtedness of South Carolina Electric & Gas Company outstanding at any time during the period was \$275.8 million.

Public Service Company of North Carolina, Incorporated:

Short-term debt in the form of commercial paper issued through Lehman Brothers and Merrill Lynch, ranging in amount from \$1.1 million to \$14.0 million, at interest rates ranging from 2.45% to 2.78%.

The maximum amount of short-term indebtedness of Public Service Company of North Carolina, Incorporated outstanding at any time during the period was \$77.7 million.

South Carolina Generating Company, Incorporated.:

None

- B. Public Service Company of North Carolina, Incorporated long-term debt issuances not exempt under Rule 52:

None

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C. South Carolina Generating Company, Inc. long-term debt issuances not exempt under Rule 52:

None

D. SCANA debt issuances:

SCANA issued \$100 million in senior unsecured floating rate medium-term notes maturing in March 2008. The interest rate on the floating rate notes is reset quarterly based on three-month LIBOR plus 15 basis points. The underwriters are the following persons:

UBS Investment Bank	-	\$28.0 million
Banc of America Securities LLC	-	\$28.0 million
Wachovia Securities	-	\$28.0 million
BB&T Corporation	-	\$16.0 million

SCANA together with SCE&G replaced its existing \$35 million uncommitted credit facility agreement with an amended and restated \$35 million uncommitted credit facility with KBC Bank N.V.

E. Debt issuances by Intermediate Subsidiaries:

None

6. Registration Statements filed with the Commission pursuant to the Securities Act of 1933 during the quarter:

None

7. Nonutility subsidiary financings consummated during the quarter that are not exempt under Rule 52:

None

8. Hedge Instruments or Anticipatory Hedges entered into during the quarter:

None

9. Investments in Intermediate or Financing Subsidiaries during the quarter:

None

10. Forms U-6B-2 filed with the Commission during the quarter:

South Carolina Electric & Gas Company Form U-6B-2 filed March 18, 2005.

11. Consolidated and separate balance sheets as of the end of the quarter for each company that engaged in jurisdictional financing transactions during the quarter:

SCANA Consolidated Balance Sheet (Exhibit A-1).

South Carolina Electric & Gas Company Balance Sheet (Exhibit A-2).

Public Service Company of North Carolina, Incorporated Balance Sheet (Exhibit A-3).

South Carolina Generating Company, Incorporated Balance Sheet

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(Exhibit A-4).

12. Capital Structures of SCANA and each Utility Subsidiary:

See Exhibit Index

13. Maximum borrowings from and loans to the Utility Money Pool and the Nonutility Money Pool and the interest rate applied during the quarter:

See Exhibit Index

14. Dividends paid by Nonutility subsidiaries out of capital or unearned surplus:

None

15. Development or Administrative activities conducted by SCANA and its subsidiaries during the quarter:

None

16. Internal reorganization of subsidiaries during the quarter:

None

17. Information related to the allocation of the holding Company's Federal income tax liability:

N/A

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, SCANA has duly caused this Certificate to be signed on its behalf by the undersigned hereunto duly authorized.

SCANA Corporation
Registrant

by: s/James E. Swan, IV

James E. Swan, IV

(Name)

Controller
(Title)

Dated: May 13, 2005

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EXHIBITS

- A-1 Balance Sheet for SCANA Corporation as of March 31, 2005 (Filed herewith)
- A-2 Balance Sheet for South Carolina Electric & Gas Company as of March 31, 2005 (Filed herewith)
- A-3 Balance Sheet for Public Service Company of North Carolina, Incorporated as of March 31, 2005 (Filed herewith)
- A-4 Balance Sheet for South Carolina Generating Company, Incorporated as of March 31, 2005 (Filed herewith)
- B Capital Structures of SCANA and each Utility Subsidiary (Filed herewith)
- C-1 Nonutility Money Pool Activity for the quarter ended March 31, 2005
- C-2 Utility Money Pool Activity for the quarter ended March 31, 2005

Exhibit A-1

SCANA CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)

Millions of dollars	March 31, 2005
<hr/>	
Assets	
Utility Plant In Service	\$8,691
Accumulated depreciation and amortization	(2,525)
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	6,166
Construction work in progress	174
Nuclear fuel, net of accumulated amortization	36
Acquisition adjustments	230
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Utility Plant, Net	6,606
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Nonutility Property and Investments:	
Nonutility property, net of accumulated depreciation of \$54	103
Assets held in trust, net - nuclear decommissioning	50
Investments	63
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Nonutility Property and Investments, Net	216
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Current Assets:	
Cash and cash equivalents	329
Receivables, net of allowance for uncollectible accounts of \$26	691
Receivables - affiliated companies	17
Inventories (at average cost):	
Fuel	121
Materials and supplies	74
Emission allowances	21
Prepayments and other	30

Total Current Assets	1,283
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Deferred Debits:	
Environmental	17
Pension asset, net	290
Other regulatory assets	371
Other	160

Total Deferred Debits	838
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Total	\$8,943
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Millions of dollars	March 31, 2005
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Capitalization and Liabilities

Shareholders' Investment:	
Common equity	\$2,541
Preferred stock (Not subject to purchase or sinking funds)	106

Total Shareholders' Investment	2,647
Preferred Stock, net (Subject to purchase or sinking funds)	9
Long-Term Debt, net	3,073

Total Capitalization	5,729
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Current Liabilities:	
Short-term borrowings	185
Current portion of long-term debt	504
Accounts payable	260
Accounts payable - affiliated companies	17
Customer deposits	51
Taxes accrued	64

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Interest accrued	56
Dividends declared	46
Other	81

Total Current Liabilities	1,264

Deferred Credits:	
Deferred income taxes, net	848
Deferred investment tax credits	120
Asset retirement obligation - nuclear plant	126
Other asset retirement obligations	458
Postretirement benefits	144
Other regulatory liabilities	129
Other	125

Total Deferred Credits	1,950

Commitments and Contingencies	-

Total	\$8,943
=====	

Exhibit A-2

SOUTH CAROLINA ELECTRIC & GAS COMPANY
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)

	March 31,
Millions of dollars	2005

Assets	
Utility Plant In Service	\$7,412
Accumulated depreciation and amortization	(2,138)

	5,274
Construction work in progress	157
Nuclear fuel, net of accumulated amortization	36

Utility Plant, Net	5,467

Nonutility Property and Investments:	
Nonutility property, net of accumulated depreciation of \$2	26
Assets held in trust, net - nuclear decommissioning	50
Investments	6

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Nonutility Property and Investments, Net	82

Current Assets:	
Cash and cash equivalents	17
Receivables, net of allowance for uncollected accounts of \$1	264
Receivables - affiliated companies	21
Inventories (at average cost):	
Fuel	60
Materials and supplies	67
Emission allowances	21
Prepayments	40

Total Current Assets	490

Deferred Debits:	
Environmental	9
Pension asset, net	290
Due from affiliates - pension and postretirement benefits	23
Other regulatory assets	361
Other	135

Total Deferred Debits	818

Total	\$6,857
=====	

	March 31,
Millions of dollars	2005

Capitalization and Liabilities	
Shareholders' Investment:	
Common equity	\$2,201
Preferred stock (Not subject to purchase or sinking funds)	106

Total Shareholders' Investment	2,307
Preferred Stock, net (Subject to purchase or sinking funds)	9
Long-Term Debt, net	1,976

Total Capitalization	4,292

Minority Interest	80

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Current Liabilities:	
Short-term borrowings	183
Current portion of long-term debt	298
Accounts payable	77
Accounts payable - affiliated companies	99
Customer deposits	27
Taxes accrued	30
Interest accrued	37
Dividends declared	40
Other	40

Total Current Liabilities	831

Deferred Credits:	
Deferred income taxes, net	712
Deferred investment tax credits	118
Asset retirement obligation - nuclear plant	126
Other asset retirement obligations	369
Due to affiliates - pension and postretirement benefits	13
Postretirement benefits	144
Other regulatory liabilities	109
Other	63

Total Deferred Credits	1,654

Commitments and Contingencies	-

Total	\$6,857
=====	

Exhibit A-3

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INCORPORATED
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)

Millions of dollars	March 31, 2005

Assets	
Gas Utility Plant	\$958
Accumulated depreciation	(268)
Acquisition adjustment	210

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Gas Utility Plant, Net	900
Nonutility Property and Investments, Net	27
Current Assets:	
Cash and cash equivalents	18
Restricted cash and temporary investments	-
Receivables, net of allowance for uncollectible accounts of \$3	124
Receivables-affiliated companies	10
Inventories (at average cost):	
Stored gas	29
Materials and supplies	6
Prepayments	1
Deferred income taxes, net	4
Other	1
Total Current Assets	193
Deferred Debits:	
Due from affiliate-pension asset	12
Regulatory assets	10
Other	6
Total Deferred Debits	28
Total	\$1,148

Millions of dollars	March 31, 2005
Capitalization and Liabilities	
Capitalization:	
Common equity	\$534
Long-term debt, net	273
Total Capitalization	807
Current Liabilities:	
Short-term borrowings	3
Current portion of long-term debt	3
Accounts payable	47
Accounts payable-affiliated companies	4
Customer deposits	9
Taxes accrued	18
Interest accrued	4

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Distributions/dividends declared	4
Other	6

Total Current Liabilities	98

Deferred Credits:	
Deferred income taxes, net	105
Deferred investment tax credits	1
Due to affiliate-postretirement benefits	19
Other regulatory liabilities	19
Asset retirement obligations	86
Other	13

Total Deferred Credits	243

Commitments and Contingencies	-

Total	\$1,148
=====	

Exhibit A-4

SOUTH CAROLINA GENERATING COMPANY, INCORPORATED
CONDENSED BALANCE SHEET
(Unaudited)

Millions of dollars	March 31, 2005

Assets	
Utility Plant In Service	\$394
Accumulated depreciation and amortization	(129)

Construction work in progress	265
	1

Utility Plant, Net	266

Current Assets:	
Cash and cash equivalents	6
Receivables - affiliated companies	18
Inventories (at average cost):	
Fuel	16
Materials and supplies	2
Prepayments	4

Total Current Assets	46

Deferred Debits:	
Other regulatory assets	10
Other	2

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Total Deferred Debits	12
Total	\$324

Millions of dollars	March 31, 2005
Capitalization and Liabilities	
Shareholders' Investment:	
Common equity	\$80
Long-Term Debt, net	16
Total Capitalization	242
Current Liabilities:	
Current portion of long-term debt	4
Accounts payable	9
Taxes accrued	2
Interest accrued	2
Dividends declared	1
Total Current Liabilities	18
Deferred Credits:	
Deferred income taxes, net	56
Deferred investment tax credits	5
Other regulatory liabilities	3
Total Deferred Credits	64
Commitments and Contingencies	-
Total	\$324

Exhibit B

SCANA Corporation
 Consolidated Capital Structure
 March 31, 2005
 (Dollars in Millions)

	Actual	% of Total Capitalization
Common equity	\$ 2,541	39.6%
Preferred stock	\$ 115	1.8%
Debt (long and short-term)	\$ 3,762	58.6%
Total	\$ 6,418	100.0%

South Carolina Electric & Gas Company
 Consolidated Capital Structure
 March 31, 2005
 (Dollars in Millions)

	Actual	% of Total Capitalization
Common equity	\$ 2,201	46.1%
Preferred stock	\$ 115	2.4%
Debt (long and short-term)	\$ 2,457	51.5%
Total	\$ 4,773	100.0%

Public Service Company of North Carolina, Incorporated
 Consolidated Capital Structure
 March 31, 2005
 (Dollars in Millions)

	Actual	% of Total Capitalization
Common equity	\$ 534	65.7%
Debt (long and short-term)	\$ 279	34.3%

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Total	\$	
	813	100.0%

South Carolina Generating Company, Incorporated
 Capital Structure
 March 31, 2005
 (Dollars in Millions)

	Actual	% of Total Capitalization
Common equity	\$ 80	32.5%
Debt (long and short-term)	\$ 166	67.5%
Total	\$ 246	100.0%

Exhibit C-1

Nonutility Money Pool Activity
 For the quarter ended March 31, 2005

Company Receiving Advances	Aggregate Borrowings During the Period	(1)	(2)	Aggregate Receipts During the Period	Aggregate Contributions During the
ServiceCare, Inc.	-			-	1
South Carolina Pipeline Corporation	20,400,000			23,600,000	161,
SCANA Energy Marketing, Inc.	282,527,000			334,996,000	111,
SCANA Services, Inc.	114,800,000			145,000,000	
SCG Pipeline, Inc.	-			-	1

(1) Due on demand

(2) Interest rate at end of quarter: 5.289%

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Utility Money Pool Activity
For the quarter ended March 31, 2005

Company Receiving Advances	Aggregate Borrowings	Aggregate Receipts	Aggregate Contributions
	During the Period (1) (2)	During the Period	During the Period
South Carolina Generating Company, Inc.	3,500,000	5,500,000	3,500,000

(1) Due on demand

(2) Interest rate at end of quarter: 2.84%