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SCANA CORP  
Form 35-CERT  
August 26, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

In the Matter of SCANA Corporation  
(File No. 70-10087)

CERTIFICATE PURSUANT TO RULE  
24 UNDER THE PUBLIC UTILITY  
HOLDING COMPANY ACT OF 1935

This Certificate of Notification is filed by SCANA, a South Carolina corporation, pursuant to Rule 24 (17 C.F.R. S250.24). Such filing is made in connection with SCANA's Form U-1 Application, as amended (the Application), and authorized by the order (the Order) of the Securities and Exchange Commission (the Commission) dated February 12, 2003, in the above-referenced file. The Order directed that SCANA file with the Commission quarterly certificates pursuant to Rule 24 within 60 days after each calendar quarter. This certificate reports transactions from the period April 1, 2003 through June 30, 2003. Capitalized terms not otherwise defined herein have the meaning ascribed in the Application.

1. SCANA Common Stock sold during the quarter:

None

2. SCANA Common Stock issued or issuable under options granted during the quarter under employee benefit plans and dividend reinvestment plans:

Options to purchase 61,550 shares of SCANA common stock were exercised pursuant to the SCANA Corporation Long-Term Equity Compensation Plan. 190,976 shares of SCANA common stock were purchased in the open market and subsequently issued pursuant to the SCANA Investor Plus Plan, and 303,744 shares of SCANA common stock were purchased in the open market and subsequently issued pursuant to employee benefit plans.

3. SCANA Common Stock transferred to a seller of securities of a company being acquired:

None

4. SCANA guarantees issued during the quarter:

The guarantees below remain in effect until the earlier of contract fulfillment or termination by SCANA. With respect to transactions originating prior to the date of termination, the guarantee remains in effect until the underlying obligations are satisfied. The guarantees are issued in order to facilitate the energy trading activities of SCANA and its subsidiaries.

SCANA issued a guarantee to Apache Corporation for SCANA Energy Marketing, Inc. (SEMI) in the amount of \$15.0 million.

SCANA issued a guarantee to BG LNG Services, LLC for SEMI in the amount of \$25.0 million.

SCANA issued a guarantee to Chevron Texaco Natural Gas for SEMI in the amount of \$5.0 million.

SCANA increased the guarantee amount on a previous guarantee issued to Superior Natural Gas Corporation for SEMI from \$5.0 million to \$7.0

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million.

SCANA issued a guarantee to Progress Ventures, Inc. for SEMI in the amount of \$0.5 million.

SCANA issued a guarantee to BG LNG Service, LLC for South Carolina Pipeline Corporation (SCPC) in the amount of \$10.0 million.

In aggregate, the exposure in regards to guarantees issued and outstanding by SCANA does not exceed \$600 million as authorized in the Holding Company Act Release 35-27649 (February 12, 2003).

5. The amount and terms of any financings consummated by any utility or Intermediate Subsidiary, including short-term debt by SCANA and the issuance of any other securities during the quarter:

A. Utility Subsidiary short-term debt issuances:

South Carolina Electric & Gas Company:

SCE&G's existing 364-Day Revolving Credit Agreement which was to expire on June 17, 2003 was replaced by a new 364-Day Revolving Credit Agreement that will expire on June 15, 2004. The principal amount of the credit agreement is \$150 million in Promissory Notes with the following persons:

Bank of America, N.A. - \$35 million Wachovia Bank, N. A. - \$35 million The Bank of New York - \$30 million SunTrust Bank - \$20 million Credit Suisse First Boston - \$20 million KBC Bank - \$10.0 million

The applicable interest rates ranging from .375% to 1.500% will be based upon the Debt Rating of SCE&G.

Short-term debt in the form of commercial paper issued through Lehman Brothers and Merrill Lynch, ranging in amount from \$7.8 million to \$46.5 million, at interest rates ranging from 1.18% to 1.30%.

The maximum amount of short-term indebtedness of South Carolina Electric & Gas Company outstanding at any one time during the period was \$176.8 million.

Public Service Company of North Carolina, Incorporated:

Short-term debt in the form of commercial paper issued through Lehman Brothers and Merrill Lynch, ranging in amount from \$1.2 million to \$5.5 million, at interest rates ranging from 1.30% to 1.32%.

The maximum amount of short-term indebtedness of Public Service Company of North Carolina, Incorporated outstanding at any one time during the period was \$10.7 million.

South Carolina Generating Company, Inc.:

Borrowings through the Utility Money Pool.  
See Exhibit Index.

- B. Public Service Company of North Carolina, Incorporated long-term debt issuances:

None

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C. SCANA debt issuances:

No long-term debt was issued during the period. No short-term debt was issued during the period.

D. Debt issuances by Intermediate Subsidiaries:

None

6. Registration Statements filed with the Commission pursuant to the Securities Act of 1933 during the quarter:

None

7. Nonutility subsidiary financings consummated during the quarter that are not exempt under Rule 52:

None

8. Hedge Instruments or Anticipatory Hedges entered into during the quarter:

On May 8, 2003 SCE&G entered into a \$300 million, 4.721% Treasury Rate Lock Agreement with Credit Suisse First Boston Management, LLC in anticipation of SCE&G's issuance of \$300 million First Mortgage Bonds on May 14, 2003.

On May 14, 2003 the Treasury Rate Lock entered into on May 8, was unwound at a rate of 4.491% and \$12.0 million was paid by SCE&G to Credit Suisse First Boston Management, LLC.

9. Investments in Intermediate or Financing Subsidiaries during the quarter:

None

10. Forms U-6B-2 filed with the Commission during the quarter:

SCANA Corporation Form U-6B-2 filed May 29, 2003  
South Carolina Electric & Gas Company Form U-6B-2 filed June 2, 2003  
South Carolina Electric & Gas Company Form U-6B-2 filed June 6, 2003

11. Consolidated and separate balance sheets as of the end of the quarter for each company that engaged in jurisdictional financing transactions during the quarter:

SCANA Consolidated Balance Sheet (Exhibit A-1).

South Carolina Electric & Gas Company Balance Sheet (Exhibit A-2).

Public Service Company of North Carolina, Incorporated Balance Sheet (Exhibit A-3).

South Carolina Generating Company, Inc. Balance Sheet (Exhibit A-4).

12. Capital Structures of SCANA and each Utility Subsidiary:

See Exhibit Index

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13. Maximum borrowings from and loans to the Utility Money Pool and the Nonutility Money Pool and the interest rate applied during the quarter:

See Exhibit Index

14. Dividends paid by Nonutility subsidiaries:

None

15. Development or Administrative activities conducted by SCANA and its subsidiaries during the quarter:

None

16. Internal reorganization of subsidiaries during the quarter:

None

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, SCANA has duly caused this Certificate to be signed on its behalf by the undersigned hereunto duly authorized.

SCANA Corporation  
Registrant

by: s/James E. Swan, IV

-----  
James E. Swan, IV  
-----

(Name)

Controller  
(Title)

Dated: August 26, 2003

EXHIBITS

A-1 Balance Sheet for SCANA Corporation as of June 30, 2003 (Filed herewith)

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- A-2 Balance Sheet for South Carolina Electric & Gas Company as of June 30, 2003 (Filed herewith)
- A-3 Balance Sheet for Public Service Company of North Carolina, Incorporated as of June 30, 2003 (Filed herewith)
- A-4 Balance Sheet for South Carolina Generating Company, Incorporated as of June 30, 2003 (Filed herewith)
- B Capital Structures of SCANA and each Utility Subsidiary (Filed herewith)
- C Schedule I and II of SCANA Corporation Form U-6B-2 filed August 26, 2003, incorporated by reference herein

Exhibit A-1

SCANA CORPORATION  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(Unaudited)

Millions of dollars	June 30, 2003	December 31, 2002
<b>Assets</b>		
<b>Utility Plant:</b>		
Electric	\$5,361	\$5,228
Gas	1,631	1,593
Other	197	184
Total	7,189	7,005
Accumulated depreciation and amortization	(2,577)	(2,476)
Total	4,612	4,529
Construction work in progress	914	677
Nuclear fuel, net of accumulated amortization	28	38
Acquisition adjustments, net of accumulated amortization	230	230
Utility Plant, Net	5,784	5,474
Nonutility Property, Net of Accumulated Depreciation	93	95
Investments	220	231
Nonutility Property and Investments, Net	313	326
<b>Current Assets:</b>		
Cash and temporary investments	220	374
Receivables, net of allowance for uncollectible accounts of \$21 and \$17	377	478

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Receivables - affiliated companies	15	8
Inventories (at average cost):		
Fuel	147	166
Materials and supplies	58	61
Emission allowances	9	10
Prepayments	44	40
Deferred income taxes, net	8	-
Total Current Assets	878	1,137
Deferred Debits:		
Environmental	21	27
Nuclear plant decommissioning	-	87
Assets held in trust, net-nuclear decommissioning	36	-
Pension asset, net	266	265
Other regulatory assets	331	292
Other	167	146
Total Deferred Debits	821	817
Total	\$7,796	\$7,754

	June 30, 2003	December 31, 2002
Millions of dollars		
Capitalization and Liabilities		
Stockholders' Investment:		
Common equity	\$2,258	\$2,177
Preferred stock (Not subject to purchase or sinking funds)	106	106
Total Stockholders' Investment	2,364	2,283
Preferred Stock, net (Subject to purchase or sinking funds)	9	9
SCE&G-Obligated Mandatorily Redeemable Preferred Securities of SCE&G's Subsidiary Trust, SCE&G Trust I, holding solely \$50 million principal amount of 7.55% Junior Subordinated Debentures of SCE&G	-	50
Long-Term Debt, net	2,930	2,834
Total Capitalization	5,303	5,176
Current Liabilities:		
Short-term borrowings	212	209
Current portion of long-term debt	403	413
Accounts payable	222	354

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Accounts payable - affiliated companies	13	8
Customer deposits	39	39
Taxes accrued	88	78
Interest accrued	55	52
Dividends declared	41	39
Deferred income taxes, net	-	4
Other	52	77
-----		
Total Current Liabilities	1,125	1,273
-----		
Deferred Credits:		
Deferred income taxes, net	754	747
Deferred investment tax credits	115	118
Reserve for nuclear plant decommissioning	-	87
Asset retirement obligation - nuclear plant	114	-
Postretirement benefits	136	131
Regulatory liabilities	137	114
Other	112	108
-----		
Total Deferred Credits	1,368	1,305
-----		
Total	\$7,796	\$7,754
=====		

Exhibit A-2

SOUTH CAROLINA ELECTRIC & GAS COMPANY  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(Unaudited)

Millions of dollars	June 30, 2003	December 31, 2002
-----		
Assets		
Utility Plant:		
Electric	\$5,066	\$4,934
Gas	445	439
Other	197	184
-----		
Total	5,708	5,557
Accumulated depreciation and amortization	(1,991)	(1,912)
-----		
Total	3,717	3,645
Construction work in progress	795	604
Nuclear fuel, net of accumulated amortization	28	38
-----		
Utility Plant, Net	4,540	4,287
-----		
Nonutility Property and Investments, Net	26	25
-----		
-----		
Current Assets:		

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Cash and temporary investments	81	56
Receivables, net	226	237
Receivables - affiliated companies	64	46
Inventories (at average cost):		
Fuel	32	48
Materials and supplies	50	53
Emission allowances	9	10
Prepayments	27	24
-----		
Total Current Assets	489	474
-----		
Deferred Debits:		
Environmental	12	18
Nuclear plant decommissioning	-	87
Assets held in trust, net - nuclear decommissioning	36	-
Pension asset, net	266	265
Due from affiliates - pension and postretirement benefits	19	18
Other regulatory assets	295	267
Other	124	111
-----		
Total Deferred Debits	752	766
-----		
Total	\$5,807	\$5,552
=====		

Millions of dollars	June 30, 2003	December 31, 2002
-----		
Capitalization and Liabilities		
Stockholders' Investment:		
Common equity	\$1,977	\$1,966
Preferred stock (Not subject to purchase or sinking funds)	106	106
-----		
Total Stockholders' Investment	2,083	2,072
Preferred Stock, net (Subject to purchase or sinking funds)	9	9
Company-Obligated Mandatorily Redeemable Preferred Securities of the Company's Subsidiary Trust, SCE&G Trust I, holding solely \$50 million principal amount of 7.55% Junior Subordinated Debentures of SCE&G	-	50
Long-Term Debt, net	1,774	1,534
-----		
Total Capitalization	3,866	3,665
-----		

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Current Liabilities:		
Short-term borrowings	212	178
Current portion of long-term debt	144	144
Accounts payable	87	124
Accounts payable - affiliated companies	83	77
Customer deposits	24	22
Taxes accrued	109	93
Interest accrued	37	31
Dividends declared	38	42
Deferred income taxes, net	2	12
Other	25	37
-----		
Total Current Liabilities	761	760
-----		
Deferred Credits:		
Deferred income taxes, net	616	610
Deferred investment tax credits	107	108
Reserve for nuclear plant decommissioning	-	87
Asset retirement obligation - nuclear plant	114	-
Due to affiliates - pension and postretirement benefits	16	17
Postretirement benefits	136	131
Regulatory liabilities	124	109
Other	67	65
-----		
Total Deferred Credits	1,180	1,127
-----		
Total	\$5,807	\$5,552
=====		

Exhibit A-3

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INCORPORATED  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(Unaudited)

Millions of dollars	June 30, 2003	December 31, 2002
-----		
Assets		
Gas Utility Plant	\$918	\$895
Accumulated depreciation	(336)	(318)
Acquisition adjustment, net of accumulated amortization	210	210
-----		
Gas Utility Plant, Net	792	787
-----		
Nonutility Property and Investments, Net	27	28

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-----		
Current Assets:		
Cash and temporary investments	4	1
Restricted cash and temporary investments	7	7
Receivables, net of allowance for uncollectible accounts of \$2 and \$2	48	98
Receivables-affiliated companies	13	14
Inventories (at average cost):		
Stored gas	37	38
Materials and supplies	5	6
Prepayments	1	1
Deferred income taxes, net	3	3
-----		
Total Current Assets	118	168
-----		
Deferred Debits:		
Due from affiliate-pension asset	14	14
Regulatory assets	32	20
Other	6	7
-----		
Total Deferred Debits	52	41
-----		
Total	\$989	\$1,024
=====		
Capitalization and Liabilities		
Capitalization:		
Common equity	503	\$487
Long-term debt, net	283	286
-----		
Total Capitalization	786	773
-----		
Current Liabilities:		
Short-term borrowings	-	31
Current portion of long-term debt	8	8
Accounts payable	28	44
Accounts payable-affiliated companies	8	7
Customer prepayments and deposits	7	12
Taxes accrued	2	5
Interest accrued	5	6
Distributions/dividends declared	5	5
Other	10	11
-----		
Total Current Liabilities	73	129
-----		
Deferred Credits:		
Deferred income taxes, net	92	91
Deferred investment tax credits	2	2
Due to affiliate-postretirement benefits	16	16
Regulatory liabilities	9	1
Other	11	12
-----		
Total Deferred Credits	130	122
-----		
Total	\$989	\$1,024
=====		

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Exhibit A-4

SOUTH CAROLINA GENERATING COMPANY, INC.  
BALANCE SHEETS  
June 30, 2003 and December 31, 2002  
(Unaudited)

Thousands of dollars	June 30, 2003	December 31, 2002
<b>Assets</b>		
<b>Utility Plant:</b>		
Plant in Service	\$294,420	\$293,849
Less Accumulated Depreciation	132,199	131,708
<b>Total</b>		
Construction Work in Progress	64,866	27,867
<b>Utility Plant, Net</b>		
	227,087	190,008
<b>Current Assets:</b>		
Cash	1,324	-
Receivables from Affiliated Company	8,529	9,045
Other Accounts Receivable	272	273
<b>Inventories:</b>		
Fuel	11,870	11,357
Materials and Supplies	1,900	1,835
Prepayments	214	576
<b>Total Current Assets</b>		
	24,109	23,086
<b>Deferred Debits</b>		
	7,611	7,636
<b>Total</b>		
	\$258,807	\$220,730
<b>Capitalization and Liabilities</b>		
<b>Common Equity:</b>		
Common Stock	\$20,000	\$20,000
Other Paid in Capital	32,241	1,805
Retained Earnings	24,236	22,829
<b>Total Common Equity</b>		
	76,477	44,634
Long-Term Debt, Net	69,950	69,950
<b>Total Capitalization</b>		
	146,427	114,584
<b>Current Liabilities:</b>		
Current Portion of Long-Term Debt	3,700	3,700
Accounts Payable	4,512	7,373

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Due to Affiliate	48,750	37,444
Taxes Accrued	3,176	4,462
Interest Accrued	583	559
Dividends Declared	750	1,200
Other	261	124
-----		
Total Current Liabilities	61,732	54,862
-----		
Deferred Credits:		
Accumulated Deferred Investment Tax Credits	5,600	5,753
Accumulated Deferred Income Taxes	41,202	41,532
Other Deferred Credits	3,846	3,999
-----		
Total Deferred Credits	50,648	51,284
-----		
Total	\$258,807	\$220,730
=====		

Exhibit B

SCANA Corporation  
Capital Structure  
June 30, 2003  
(Dollars in Millions)

	Actual Capitalization	% of Total
Common equity	\$ 2,258	38.2%
Preferred stock	\$ 115	1.9%
Debt (long and short-term)	\$ 3,544	59.9%
-----		
Total	\$ 5,917	100.0%
=====		

South Carolina Electric & Gas Company  
Capital Structure  
June 30, 2003  
(Dollars in Millions)

	Actual Capitalization	% of Total
Common equity	\$ 1,977	46.9%
Preferred stock	115	2.7%
Debt (long and short-term)	2,129	50.4%
-----		
Total	\$ 4,221	100.0%
=====		

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Public Service Company of North Carolina, Incorporated  
 Capital Structure  
 June 30, 2003  
 (Dollars in Millions)

	Actual Capitalization	% of Total
Common equity	\$ 503	63.3%
Debt (long and short-term)	\$ 291	36.7%
Total	\$ 794	100.0%

South Carolina Generating Company, Incorporated  
 Capital Structure  
 June 30, 2003  
 (Dollars in Millions)

	Actual Capitalization	% of Total
Common equity	\$ 76	38.4%
Debt (long and short-term)	\$ 122	61.6%
Total	\$ 198	100.0%