SCANA CORP Form U-9C-3 August 29, 2001

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935.

For the quarterly period ended March 31, 2001

SCANA Corporation
(Name of registered holding company)
1426 Main Street, Columbia, South Carolina 29201
(Address of principal executive offices)

#### Table of Contents

Item No.	Title	Page
1	Organization Chart	2
2	Issuances and Renewals of Securities and Capital Contributions	2
3	Associate Transactions	3
4	Summary of Aggregate Investment	4
5	Other Investments	5
6	Financial Statements and Exhibits	5

#### ITEM 1 - ORGANIZATION CHART

Name	Energy			Percentage
of	or	Date	State	of Voting
Reporting	Gas - related	of	of	Securities

Company	Company	Organization	Organization	Held	
SCANA Resources, Inc. (a)					
Solo Energy Corporation	Energy	January 6, 1997	Delaware	23.8% (b)	provide from use
South Carolina Electric & Gas Company (a)					
SC Coaltech No. 1 LP	Energy	April 7, 2000	Delaware	40%	producti

- (a) These SCANA Corporation system companies are not reporting companies but they are included herein because they hold securities directly in the energy-related companies set forth below their names.
- (b) Solo Energy Corporation's certificate of incorporation limits SCANA Corporation and its wholly owned subsidiaries to an aggregate power to vote of 18% of total number of votes entitled to be cast on matters not requiring separate voting by the holders of Series B Preferred Stock.

#### ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS

Company Issuing Security	Type of Security Issu	Principal Amount of ed Security	Issue or Renewal	Cost of Capital	Person to Security w Issued
SOLO Energy Corporation	Bridge loan bearing interest at 10% and d June 30, 2001(1)	\$1,500,000 ue	Issue	\$1,500,000	SCANA Reso
Company Contributing Capit		Company Receivi	3 1	. An	nount of Car
South Carolina Electric &	Gas Company	SC Coaltech No.	l LP	\$1	,256,000

(1) This note is convertible, at SCANA Resources, Inc.'s option, to Series D Preferred Stock. In addition, a warrant to purchase 1,650,000 shares of Series D Preferred Stock was issued in return for the provision of funds under the bridge loan.

2

ITEM 3 - ASSOCIATE TRANSACTIONS

PART I - Transactions Performed by Reporting Companies on Behalf of Associate Companies

Reporting Company	Associate Company	Types of Services	Direct Costs	Indirec
Rendering Services	Receiving Services	Rendered	Charged	Costs Cha

\_\_\_\_\_ \_\_\_\_\_ \_\_\_\_\_ SC Coaltech No. 1 LP South Carolina Electric Synthetic Fuel Sales \$14,556,456 & Gas Company PART II - Transactions Performed by Associate Companies on Behalf of Reporting Companies Associate Company Reporting Company Type of Services Direct Costs Indirect Rendering Services Receiving Services Rendered Charged Costs Charged \_\_\_\_\_ South Carolina Electric SC Coaltech No.1 LP Coal Sales \$15,009,829 & Gas Company South Carolina Electric & Gas Company SC Coaltech No.1 LP Fuel Handling \$ 35,914 3 ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT (Dollars in Thousands) Investments in energy-related companies: Total consolidated capitalization as of March 31, 2001 \$5,930,079 (A) Line 1 Total capitalization multiplied by 15% (line1 multiplied by 0.15) 889,512 Line 2 Greater of \$50 million or line 2 \$889,512 Line 3 Total current aggregate investment: (categorized by major line of energy-related business) Energy-related business category 1 Energy-related business category 2 Energy-related business category 3 Energy-related business category 4 \$7,800 Energy-related business category 5 Energy-related business category 6 7,182 Energy-related business category 7 Energy-related business category 8 Energy-related business category 9 Energy-related business category 10 Total current aggregate investment \$14,982 Line 4

Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company \$874,530 system (line 3 less line 4) Line 5

Investments in gas-related companies: Total current aggregate investment: (categorized by major line of gas-related business)

Gas-related business category 1 - Gas-related business category 2 - Total current aggregate investment -

(A) Includes common equity, preferred stock and manditorily redeemable preferred securities, long-term debt and current maturities and short-term borrowings.

4

None\*

\*As specifically authorized by the Securities and Exchange Commission in Public Utility Holding Company Act Release No. 27133 (February 9, 2000), SCANA Corporation currently retains certain interests in specific non-utility subsidiaries that are engaged in energy-related types of business as described in Rule 58 of the Public Utility Holding Company Act of 1935.

#### ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

#### FINANCIAL STATEMENTS

Exhibit A Solo Energy Corporation Balance Sheet as of March 31, 2001
Exhibit B Solo Energy Corporation Income Statement for the Periods ended
March 31, 2001

Exhibit C SC Coaltech No. 1 LP Balance Sheet as of March 31, 2001
Exhibit D SC Coaltech No. 1 LP Income Statement for the Periods ended March 31, 2001

#### EXHIBITS

Exhibit E Certificate of SCANA Corporation

5

#### SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, SCANA Corporation has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized on the 18th day of May 2001.

SCANA Corporation Registrant

by: s/Mark R. Cannon

Mark R. Cannon

(Name)

Controller

(Title)

May 18, 2001

(Date)

#### Exhibit A

# Solo Energy Balance Sheet As of March 31, 2001 (Dollars in Thousands) (Unaudited)

ASSETS Current Assets Cash Accounts Receivable	\$3 <b>,</b> 272 -
Total Current Assets	3,272
Fixed Assets	2,077
Other Assets	894 
TOTAL ASSETS	\$6,243
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Other Current Liabilities	\$1,155 7,002
Total Current Liabilities	8,157
Long-term debt Equity (deficit)	6 (1,920)
TOTAL LIABILITIES & EQUITY (DEFICIT)	\$6,243

7

Exhibit B

# Solo Energy Income Statement for the Periods ended March 31, 2001 (Dollars in Thousands) (Unaudited)

Ordinary Income/Expense	Quarter	Year to Date
Expense Total Research and Development Total G&A	•	\$2,055 1,999
Total Expense		(4,054)
Net Ordinary Income (Loss)	(4,054)	(4,054)
Other Income/Expense Other Income Interest Income	25	
Total Other Income	25	25 
Net Income (Loss)	\$ (4,029)	\$ (4,029)

8

Exhibit C

South Carolina Coaltech No. 1 LP
Balance Sheet
As of March 31, 2001
(Dollars in Thousands)
(Unaudited)

ASSETS

Current Assets Cash Accounts Receivable	\$ 352 6,142
Total Current Assets	6,494
Fixed Assets	9,016
TOTAL ASSETS	\$15,510
LIABILITIES & EQUITY Liabilities Accounts Payable	\$ 5,854 
Total Liabilities	5,854
Equity Partner Accounts Retained Earnings Net Income (loss)	24,053 (11,042) (3,355)
Total Equity	9,656
TOTAL LIABILITIES & EQUITY	\$15 <b>,</b> 510

9

#### Exhibit D

# South Carolina Coaltech No. 1 LP Income Statement for the Periods ended March 31, 2001 (Dollars in Thousands) (Unaudited)

	Quarter	Year to Date
INCOME: Synfuel Sales Other Income	\$14,557 80	\$14,557 80
TOTAL INCOME	14,637	\$14 <b>,</b> 637
EXPENSES:		
Depreciation	334	334
Raw Material (coal)	15,010	15,010
Operating Costs	2,068	2,068
General Partners Cost	61	61
Other Costs	519	519

TOTAL EXPENSES	17,992	17 <b>,</b> 992
NET INCOME (LOSS)	\$ (3,355)	\$ (3,355)
		==========

Exhibit E

#### Certificate

Pursuant to the requirements of Rule 58 of the Public Utility Holding Company Act of 1935, the undersigned certifies that:

A copy of SCANA's quarterly report on Form U-9C-3 for the quarterly period ended December 31, 2000, was filed with the state commissions having jurisdiction over the retail rates of SCANA Corporation's public utility subsidiary companies. The names and addresses of these state commissions are as follows:

South Carolina Public Service Commission P. O. Box 11649 Columbia, SC 29211

North Carolina Utilities Commission 4325 Mail Service Center Raleigh, NC 27699-4325

May 18, 2001

By: s/M. R. Cannon

M. R. Cannon

Controller

(principal accounting officer)