

Means Samuel M. III
 Form 4
 February 07, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Means Samuel M. III

2. Issuer Name and Ticker or Trading Symbol
 PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/03/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---------------------------------|------------------------------------|------------------|------------|---|------------------|---|-----|-----|---------------------|--------------------|-----------------|-------------------------------------|
| <u>STOCK OPTION (1)</u> | \$ 12.54 | | | | | | | | 01/01/2005 | 01/23/2012 | COMMON STOCK | 17,254 |
| <u>STOCK OPTION (1)</u> | \$ 13.96 | | | | | | | | 01/01/2006 | 01/15/2013 | COMMON STOCK | 18,064 |
| <u>STOCK OPTION (1)</u> | \$ 25.31 | | | | | | | | 01/01/2007 | 01/15/2014 | COMMON STOCK | 8,187 |
| <u>STOCK OPTION (1)</u> | \$ 32.11 | | | | | | | | 01/01/2008 | 01/20/2015 | COMMON STOCK | 7,690 |
| <u>STOCK OPTION (1)</u> | \$ 32.23 | | | | | | | | 01/01/2009 | 01/26/2016 | COMMON STOCK | 7,861 |
| <u>STOCK OPTION (1)</u> | \$ 44.56 | | | | | | | | 01/01/2010 | 01/31/2017 | COMMON STOCK | 7,371 |
| <u>STOCK OPTION (1)</u> | \$ 45.74 | | | | | | | | 01/01/2011 | 01/30/2018 | COMMON STOCK | 7,000 |
| <u>STOCK OPTION (1)</u> | \$ 30.81 | | | | | | | | 01/01/2012 | 02/06/2019 | COMMON STOCK | 8,428 |
| <u>STOCK OPTION (1)</u> | \$ 36.12 | | | | | | | | 01/01/2013 | 02/02/2020 | COMMON STOCK | 9,444 |
| <u>STOCK OPTION (1)</u> | \$ 50.5 | 02/03/2011 | | | A ⁽¹⁾ | | | | 01/01/2014 | 02/03/2021 | COMMON STOCK | 6,798 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | | |

Means Samuel M. III
777 106TH AVENUE NE
BELLEVUE, WA 98004

Vice President

Signatures

Samuel Means by David C. Anderson
POA

02/07/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.