

PACCAR INC  
Form 4  
January 15, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PIGOTT MARK C

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)  
01/11/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHAIRMAN & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK					2,555,862	D	
COMMON STOCK					123,286	I	WIFE & CHILDREN
COMMON STOCK					1,308,892	I <sup>(1)</sup>	EASCLIFFE COMPANY
COMMON STOCK (SIP)	01/11/2008		J <sup>(2)</sup>	0.73	A	\$ 52.93	60,232.291 D
COMMON STOCK	01/11/2008		J <sup>(3)</sup>	0.695	A	\$ 47.47	60,232.986 D

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(SIP)

COMMON STOCK (SIP)	01/11/2008	J <sup>(4)</sup>	199.587	A	\$ 54.32	60,432.573	D
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COMMON STOCK (SIP)	01/11/2008	J <sup>(5)</sup>	0.497	A	\$ 51.95	60,433.07	D
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COMMON STOCK (SIP)	01/11/2008	J <sup>(6)</sup>	1,180.121	A	\$ 51.21	61,613.191	D
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COMMON STOCK (SIP)	01/11/2008	A <sup>(7)</sup>	226.709	A	\$ 49.62	61,839.9	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount of Number of Shares
STOCK OPTION <sup>(8)</sup>	\$ 10.57					01/01/2001      04/28/2008	COMMON STOCK      200,598
STOCK OPTION <sup>(8)</sup>	\$ 10.62					01/01/2002      04/27/2009	COMMON STOCK      310,870
STOCK OPTION <sup>(8)</sup>	\$ 8.25					01/01/2003      01/25/2010	COMMON STOCK      351,298
STOCK OPTION <sup>(8)</sup>	\$ 10.2					01/01/2004      01/24/2011	COMMON STOCK      342,339
STOCK OPTION <sup>(8)</sup>	\$ 12.54					01/01/2005      01/23/2012	COMMON STOCK      284,724

STOCK OPTION <sup>(8)</sup>	\$ 13.96	01/01/2006	01/15/2013	COMMON STOCK	248,427
STOCK OPTION <sup>(8)</sup>	\$ 25.31	01/01/2007	01/15/2014	COMMON STOCK	135,067
STOCK OPTION <sup>(8)</sup>	\$ 32.11	01/01/2008	01/20/2015	COMMON STOCK	173,043
STOCK OPTION <sup>(8)</sup>	\$ 32.23	01/01/2009	01/26/2016	COMMON STOCK	147,343
STOCK OPTION <sup>(8)</sup>	\$ 44.56	01/01/2010	01/31/2017	COMMON STOCK	112,266
COMMON STOCK (LTIP) <sup>(9)</sup>	<u>(9)</u>	<u>(9)</u>	<u>(9)</u>	COMMON STOCK	639.87
COMMON STOCK (DICP) <sup>(10)</sup>	<u>(10)</u>	<u>(10)</u>	<u>(10)</u>	COMMON STOCK	1,594.7

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		CHAIRMAN & CEO	

## Signatures

Mark C. Pigott                      01/15/2008  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Interest on funds held in SIP pending investment in shares reinvested in shares October 17, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (3) Interest on funds held in SIP pending investment in shares reinvested in shares November 16, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (4) December 5, 2007 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (5) Interest on funds held in SIP pending investment in shares reinvested in shares December 12/18/2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (6) January 7, 2008 dividend on SIP shares reinvested pursuant to SIP.

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- (7) Shares awarded January 10, 2008 under SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
- (8) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (9) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (10) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.