

PACCAR INC
 Form 4
 December 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIGOTT MARK C

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CHAIRMAN & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK				(A) or (D)	2,555,862 ⁽¹⁾	D	
COMMON STOCK				(A) or (D)	123,286 ⁽²⁾	I	WIFE & CHILDREN
COMMON STOCK				(A) or (D)	1,308,892	I ⁽³⁾	EASCLIFFE COMPANY
COMMON STOCK (SIP)				(A) or (D)	60,231.561 ⁽⁴⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date		
STOCK OPTION ⁽⁵⁾	\$ 10.57						01/01/2001	04/28/2008	COMMON STOCK	200
STOCK OPTION ⁽⁵⁾	\$ 10.62						01/01/2002	04/27/2009	COMMON STOCK	310
STOCK OPTION ⁽⁵⁾	\$ 8.25						01/01/2003	01/25/2010	COMMON STOCK	351
STOCK OPTION ⁽⁵⁾	\$ 10.2						01/01/2004	01/24/2011	COMMON STOCK	342
STOCK OPTION ⁽⁵⁾	\$ 12.54						01/01/2005	01/23/2012	COMMON STOCK	284
STOCK OPTION ⁽⁵⁾	\$ 13.96						01/01/2006	01/15/2013	COMMON STOCK	248
STOCK OPTION ⁽⁵⁾	\$ 25.31						01/01/2007	01/15/2014	COMMON STOCK	135
STOCK OPTION ⁽⁵⁾	\$ 32.11						01/01/2008	01/20/2015	COMMON STOCK	173
STOCK OPTION ⁽⁵⁾	\$ 32.23						01/01/2009	01/26/2016	COMMON STOCK	147
STOCK OPTION ⁽⁵⁾	\$ 44.56						01/01/2010	01/31/2017	COMMON STOCK	112
COMMON STOCK (LTIP) ⁽¹¹⁾	⁽¹¹⁾	12/05/2007		⁽¹²⁾	107.54		⁽¹¹⁾	⁽¹¹⁾	COMMON STOCK	10
COMMON STOCK (DICP) ⁽¹⁴⁾	⁽¹⁴⁾	12/05/2007		⁽¹⁵⁾	268.01		⁽¹⁴⁾	⁽¹⁴⁾	COMMON STOCK	26

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		CHAIRMAN & CEO	

Signatures

Mark C. Pigott 12/06/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 11, 2007 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock payable October 9, 2007 to all holders of record of common stock on September 25, 2007. As a result of the stock dividend the reporting person received 851,954 additional shares of PACCAR common stock.
 - (2) Total adjusted to reflect 50% stock dividend. As a result of the stock dividend the reporting person received 41,095 additional shares of PACCAR common stock. Reporting person received \$28.52 for a fractional share valued as of October 9, 2007.
 - (3) Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities. As a result of the stock dividend the reporting person received 436,297 additional shares of PACCAR common stock. Total adjusted to reflect 50% stock dividend. Reporting person received \$28.52 for a fractional share valued as of October 9, 2007.
 - (4) Shares held in PACCAR Savings Investment Plan (SIP). Number of shares adjusted to reflect 50% stock dividend.
 - (5) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
 - (6) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.
 - (7) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$ 23.20 for a fractional share valued as of October 9, 2007.
 - (8) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$ 24.39 for a fractional share valued as of October 9, 2007.
 - (9) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$ 15.86 for a fractional share valued as of October 9, 2007.
 - (10) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$ 12.40 for a fractional share valued as of October 9, 2007.
 - (11) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
 - (12) Dividend on share units held in deferred phantom stock account under LTIP reinvested pursuant to LTIP.
 - (13) Total adjusted to reflect 50% stock dividend.
 - (14) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
 - (15) Dividend on share units held in deferred phantom stock account under DICP reinvested pursuant to DICP.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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