

PACCAR INC
 Form 4
 February 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TEMBREULL MICHAEL A

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
 02/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VICE CHAIRMAN

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	02/02/2007		M		60,000	A	\$ 18.8 109,557
COMMON STOCK	02/02/2007		S		4,500	D	\$ 68.64 105,057
COMMON STOCK	02/02/2007		S		1,300	D	\$ 68.65 103,757
COMMON STOCK	02/02/2007		S		4,500	D	\$ 68.67 99,257
COMMON STOCK	02/02/2007		S		14,000	D	\$ 68.68 85,257

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COMMON STOCK	02/02/2007	S	4,586	D	\$ 68.69	80,671	D
COMMON STOCK	02/02/2007	S	12,800	D	\$ 68.7	67,871	D
COMMON STOCK	02/02/2007	S	3,314	D	\$ 68.71	64,557	D
COMMON STOCK	02/02/2007	S	3,500	D	\$ 68.72	61,057	D
COMMON STOCK	02/02/2007	S	7,400	D	\$ 68.75	53,657	D
COMMON STOCK	02/02/2007	S	4,000	D	\$ 68.77	49,657	D
COMMON STOCK	02/02/2007	S	100	D	\$ 68.8	49,557	D
COMMON STOCK (SIP) ⁽¹⁾						56,378.5	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Underlying Securities
STOCK OPTION ⁽²⁾	\$ 18.8	02/02/2007		M	60,000	01/01/2005 01/23/2012	COMMON STOCK 60
STOCK OPTION ⁽²⁾	\$ 20.93					01/01/2006 01/15/2013	COMMON STOCK 99
STOCK OPTION ⁽²⁾	\$ 37.97					01/01/2007 01/15/2014	COMMON STOCK 54
STOCK OPTION ⁽²⁾	\$ 48.17					01/01/2008 01/20/2015	COMMON STOCK 55

STOCK OPTION ⁽²⁾	\$ 48.34	01/01/2009	01/26/2016	COMMON STOCK	52
STOCK OPTION ⁽²⁾	\$ 66.84	01/01/2010	01/31/2017	COMMON STOCK	40
COMMON STOCK (LTIP) ⁽³⁾	<u>(3)</u>	<u>(3)</u>	<u>(3)</u>	COMMON STOCK	51,
COMMON STOCK (DICP) ⁽⁴⁾	<u>(4)</u>	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	34,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEMBREULL MICHAEL A 777 106TH AVENUE NE BELLEVUE, WA 98004	X		VICE CHAIRMAN	

Signatures

M. A. Tembreull 02/06/2007
 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Restricted stock awarded under PACCAR Long Term Incentive Plan (LTIP).
- (3) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.