VENTAS INC Form 4 September 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Doman Timothy A

Symbol

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

VENTAS INC [VTR]

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 09/02/2008

Director 10% Owner Other (specify X_ Officer (give title

(Check all applicable)

111 SOUTH WACKER DRIVE, **SUITE 4800**

below) below) SVP-Asset Management 6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHICAGO, IL 60606

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Month/Day/Year) (Instr. 3)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amour Underlying Securit (Instr. 3 and 4)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. | 8) | Acquired Disposed (Instr. 3, | d of (D) | | | | |
|--------------------------------------|------------------------------------|------------|------------------|--------------|----|------------------------------|----------|------------------|--------------------|-----------------|---------------------------------|
| | | | | Code | V | 5) (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Share |
| Stock Option (Right to Buy) | \$ 43.26 | 09/02/2008 | | G <u>(1)</u> | V | | 4,070 | 01/17/2007(2) | 01/17/2017 | Common Stock | 4,0 |
| Stock Option (Right to Buy) | \$ 43.26 | 09/02/2008 | | G <u>(1)</u> | V | 4,070 | | 01/17/2007(2) | 01/17/2017 | Common Stock | 4,0 |
| Stock Option (Right to Buy) | \$ 41.54 | 09/02/2008 | | G <u>(1)</u> | V | | 9,285 | 01/22/2008(3) | 01/22/2018 | Common Stock | 9,2 |
| Stock Option (Right to Buy) | \$ 41.54 | 09/02/2008 | | G <u>(1)</u> | V | 9,285 | | 01/22/2008(3) | 01/22/2018 | Common Stock | 9,2 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|-----------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Doman Timothy A | | | | | | |
| 111 COLUMN ALLED DRIVE CLUME 1000 | | | | | | |

111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO, IL 60606

SVP-Asset Management

Signatures

Timothy A. Doman, By: T. Richard Riney, Attorney-In-Fact

09/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Transfer to Trust for the benefit of Reporting Person's daughter.
- These options are part of a previously reported grant of 4,070 on January 17, 2007 by the Issuer to the Reporting Person, that become **(2)** exercisable in three equal installments on January 17, 2007, January 17, 2008, and January 17, 2009.
- These options are part of a previously reported grant of 9,285 on January 22, 2008 by the Issuer to the Reporting Person, that become exercisable in three equal installments on January 22, 2008, January 22, 2009, and January 22, 2010.

Reporting Owners 2

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(4) Represents total number of unexercised stock options held by the Reporting Person as of September 2, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.