

VENTAS INC  
Form 4  
June 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEWIS RAYMOND J**

(Last) (First) (Middle)  
**10350 ORMSBY PARK PLACE,  
SUITE 300**  
  
(Street)

**LOUISVILLE, KY 40223**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**VENTAS INC [VTR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/01/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Ex. VP. Chief Investment Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/01/2007		M	25,000	A	\$ 13.41	60,026	D	
Common Stock	06/01/2007		M	10,000	A	\$ 11.2	70,026	D	
Common Stock	06/01/2007		S	14,200	D	\$ 41.92	55,826	D	
Common Stock	06/01/2007		S	800	D	\$ 41.93	55,026	D	
Common Stock	06/01/2007		S	18,900	D	\$ 41.95	36,126	D	

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Common Stock	06/01/2007	S	400	D	\$ 41.96	35,726	D
Common Stock	06/01/2007	S	100	D	\$ 41.97	35,626	D
Common Stock	06/01/2007	S	100	D	\$ 41.98	35,526	D
Common Stock	06/01/2007	S	500	D	\$ 42.35	35,026	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.41	06/01/2007		M	25,000	09/30/2003 <sup>(1)</sup> 09/30/2012	Common Stock	25,000	
Stock Option (Right to Buy)	\$ 11.2	06/01/2007		M	10,000	01/30/2004 <sup>(2)</sup> 01/30/2013	Common Stock	10,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEWIS RAYMOND J 10350 ORMSBY PARK PLACE, SUITE 300 LOUISVILLE, KY 40223			Ex.VP.Chief Investment Officer	

## Signatures

Raymond J. Lewis, By: T. Richard Riney,  
Attorney-In-Fact

06/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were part of a previously reported grant of 25,000 on September 30, 2002 by the Issuer to the Reporting Person that vested in three equal installments on September 30, 2003, September 30, 2004 and September 30, 2005.
- (2) These options were part of a previously reported grant of 10,000 on January 30, 2003 by the Issuer to the Reporting Person that vested in three equal installments on January 30, 2004, January 30, 2005 and January 30, 2006.
- (3) Represents total number of unexercised stock options held by the Reporting Person as of June 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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