

RINEY T RICHARD

Form 4

March 19, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RINEY T RICHARD

(Last) (First) (Middle)

10350 ORMSBY PARK PLACE,  
SUITE 300

(Street)

LOUISVILLE, KY 40223

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
VENTAS INC [VTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/15/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Exec.VP., Chief Admin.Off., GC

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 03/15/2007                              |                                                             | M                                       | V Amount (A) or (D) Price<br>10,000 A \$ 25.19                          | 304,318                                                                                                            | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/15/2007                              |                                                             | S <sup>(1)(2)</sup>                     | 3,500 D \$ 42.95                                                        | 300,818                                                                                                            | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/15/2007                              |                                                             | S <sup>(1)(2)</sup>                     | 200 D \$ 43.37                                                          | 300,618                                                                                                            | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/15/2007                              |                                                             | S <sup>(1)(2)</sup>                     | 200 D \$ 43.38                                                          | 300,418                                                                                                            | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/15/2007                              |                                                             | S <sup>(1)(2)</sup>                     | 200 D \$ 43.41                                                          | 300,218                                                                                                            | D                                                                       |                                                                   |

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|              |            |                |       |   |          |         |   |        |
|--------------|------------|----------------|-------|---|----------|---------|---|--------|
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 100   | D | \$ 43.42 | 300,118 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 600   | D | \$ 43.43 | 299,518 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 200   | D | \$ 43.45 | 299,318 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 100   | D | \$ 43.46 | 299,218 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 200   | D | \$ 43.48 | 299,018 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 1,000 | D | \$ 43.51 | 298,018 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 200   | D | \$ 43.52 | 297,818 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 1,000 | D | \$ 43.53 | 296,818 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 300   | D | \$ 43.55 | 296,518 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 300   | D | \$ 43.56 | 296,218 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 300   | D | \$ 43.57 | 295,918 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 400   | D | \$ 43.58 | 295,518 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 200   | D | \$ 43.6  | 295,318 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 700   | D | \$ 43.61 | 294,618 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 200   | D | \$ 43.62 | 294,418 | D |        |
| Common Stock | 03/15/2007 | <u>S(1)(2)</u> | 100   | D | \$ 43.64 | 294,318 | D |        |
| Common Stock |            |                |       |   |          | 1,300   | I | By IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of Shares |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------|
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 25.19                                                              | 03/15/2007                              |                                                             | M                                       | 10,000                                                                                                       | 01/18/2005 <sup>(3)</sup> 01/18/2015                           | Common<br>Stock                                                     | 10,000                              |

## Reporting Owners

| Reporting Owner Name / Address                                                 | Relationships                    |
|--------------------------------------------------------------------------------|----------------------------------|
|                                                                                | Director 10% Owner Officer Other |
| RINEY T RICHARD<br>10350 ORMSBY PARK PLACE, SUITE 300<br>LOUISVILLE,, KY 40223 | Exec.VP., Chief Admin.Off., GC   |

## Signatures

T. Richard  
Riney  
03/19/2007  
\_\_\_\_\_  
Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On February 6, 2007, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 3, 2006.
- (3) These options were part of a previously reported grant of 46,050 on January 18, 2005 by the Issuer to the Reporting Person that vested in three equal installments on January 18, 2005, January 18, 2006 and January 18, 2007.
- (4) Represents total number of unexercised stock options held by the Reporting Person as of March 15, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.