

CAFARO DEBRA A

Form 4

January 13, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CAFARO DEBRA A

(Last) (First) (Middle)

10350 ORMSBY PARK PLACE,
SUITE 300

(Street)

LOUISVILLE,, KY 40223

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
VENTAS INC [VTR]

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman, President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/11/2005		S(1)(2)	V Amount (A) or (D) Price 1,131 (3) D \$ 25.91	572,413	D	
Common Stock	01/12/2005		S(4)(5)	2,300 (6) D \$ 24.55	570,113	D	
Common Stock	01/12/2005		S(4)(5)	100 (6) D \$ 24.56	570,013	D	
Common Stock	01/12/2005		S(4)(5)	3,100 (6) D \$ 24.64	566,913	D	
Common Stock	01/12/2005		S(4)(5)	2,700 (6) D \$ 24.65	564,213	D	

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Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	1,000 (6)	D	\$ 24.69	563,213	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	500 (6)	D	\$ 24.73	562,713	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	500 (6)	D	\$ 24.75	562,213	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	1,100 (6)	D	\$ 24.77	561,113	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	700 (6)	D	\$ 24.78	560,413	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	700 (6)	D	\$ 24.79	559,713	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	7,700 (6)	D	\$ 24.8	552,013	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	300 (6)	D	\$ 24.82	551,713	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	1,000 (6)	D	\$ 24.84	550,713	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	1,300 (6)	D	\$ 24.85	549,413	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	1,500 (6)	D	\$ 24.89	547,913	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	500 (6)	D	\$ 24.9	547,413	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	500 (6)	D	\$ 24.91	546,913	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	900 (6)	D	\$ 24.92	546,013	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	300 (6)	D	\$ 24.93	545,713	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	100 (6)	D	\$ 24.94	545,613	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	800 (6)	D	\$ 24.95	544,813	D
Common Stock	01/12/2005	S ⁽⁴⁾⁽⁵⁾	1,160 (6)	D	\$ 25.1	543,653 (7)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAFARO DEBRA A 10350 ORMSBY PARK PLACE, SUITE 300 LOUISVILLE,, KY 40223	X		Chairman, President and CEO	

Signatures

Debra A. Cafaro, By: T. Richard Riney,
Attorney-In-Fact 01/13/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 9, 2004, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering this sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated January 31, 2004.
- (3) These shares represent the sale of previously reported restricted shares granted under the 2000 Incentive Compensation Plan on January 13, 2003.
- (4) On January 12, 2005, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering these sales of the Issuer's common stock reported on Table I.
- (5) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1 sales plan dated November 22, 2004.
- (6) These shares represent the sale of previously reported common stock acquired through exercise on December 29, 2003 of derivative securities acquired and reported to Securities and Exchange Commission on March 5, 1999.
- (7) As of January 12, 2005, Reporting Person also owns options to purchase 823,699 shares of Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.