

RALSTON BOBBY D
Form 4
November 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RALSTON BOBBY D

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2005

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
EVP Equipment and Properties

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/10/2005	11/10/2005	M			2,000	A	\$ 2.66	162,542	D	
Common Stock	11/10/2005	11/10/2005	M			3,200	A	\$ 3.125	165,742	D	
Common Stock	11/10/2005	11/10/2005	M			80,000	A	\$ 4.405	245,742	D	
Common Stock	11/10/2005	11/10/2005	M			27,000	A	\$ 5.2	272,742	D	
Common Stock	11/10/2005	11/10/2005	M			28,000	A	\$ 6.05	300,742	D	

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Common Stock	11/10/2005	11/10/2005	M	20,000	A	\$ 7.08	320,742	D
Common Stock	11/10/2005	11/10/2005	S	80,000	D	\$ 22.9172	240,742	D
Common Stock	11/10/2005	11/10/2005	F	36,976	D	\$ 22.93	203,766	D
Common Stock	11/10/2005	11/10/2005	F	12,216	D	\$ 22.93	191,550	D
Common Stock	11/10/2005	11/10/2005	F	1,643	D	\$ 22.93	189,907	D
Common Stock	11/10/2005	11/10/2005	F	1,003	D	\$ 22.93	188,904	D
Common Stock	11/10/2005	11/10/2005	F	11,968	D	\$ 22.93	176,936	D
Common Stock	11/10/2005	11/10/2005	F	16,394	D	\$ 22.93	160,542	D
Common Stock 401(k)							10,793	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2010	08/15/2011	Common Stock	10,000
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2010	Common Stock	40,000

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Right to Buy Stock Option	\$ 20.365					06/01/2010	10/21/2012	Common Stock	40,000
Right to Buy Stock Option	\$ 2.66	11/10/2005	11/10/2005	M	2,000	06/01/2001	10/12/2006	Common Stock	2,000
Right to Buy Stock Option	\$ 3.125	11/10/2005	11/10/2005	M	3,200	06/01/1999	10/08/2009	Common Stock	3,200
Right to Buy Stock Option	\$ 4.405	11/10/2005	11/10/2005	M	80,000	06/01/2003	09/15/2006	Common Stock	80,000
Right to Buy Stock Option	\$ 5.2	11/10/2005	11/10/2005	M	27,000	06/01/1997	07/18/2007	Common Stock	27,000
Right to Buy Stock Option	\$ 6.05	11/10/2005	11/10/2005	M	28,000	06/01/2002	03/01/2008	Common Stock	28,000
Right to Buy Stock Option	\$ 7.08	11/10/2005	11/10/2005	M	20,000	06/01/2004	10/24/2010	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RALSTON BOBBY D 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				EVP Equipment and Properties

Signatures

Debbie Willbanks 11/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.