

MATTHEWS TERRENCE D
 Form 4
 November 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MATTHEWS TERRENCE D

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
 11/10/2005

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 Sr VP Sales/National Accounts

(Street)
 LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
401(k)					100,299	D	
Common Stock	11/10/2005	11/10/2005	M	5,000 A	\$ 4.405 9,252	D	
Common Stock	11/10/2005	11/10/2005	S	5,000 D	\$ 23 4,252	D	
Common Stock	11/11/2005	11/11/2005	M	5,000 A	\$ 4.405 9,252	D	
Common Stock	11/11/2005	11/11/2005	S	5,000 D	\$ 23.1 4,252	D	

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401(k)	8,270	I	By Spouse
Common Stock	1,620	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	(1)						07/15/2012	08/15/2015	Common Stock	14,000
Right to Buy Stock Option	\$ 2.655						06/01/2001	10/12/2006	Common Stock	4,000
Right to Buy Stock Option	\$ 3						06/01/2000	01/25/2008	Common Stock	22,856
Right to Buy Stock Option	\$ 3.125						06/01/1999	10/08/2009	Common Stock	16,000
Right to Buy Stock Option	\$ 3.64						06/01/1998	07/07/2008	Common Stock	12,000
Right to Buy Stock Option	\$ 4.75						06/01/2004	06/07/2007	Common Stock	45,856
Right to Buy Stock Option	\$ 5.61						06/01/2003	08/05/2012	Common Stock	120,000
Right to Buy Stock	\$ 7.08						06/01/2004	10/24/2013	Common Stock	80,000

Option									
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2014	Common Stock	40,000
Right to Buy Stock Option	\$ 20.365					06/01/2013	10/21/2015	Common Stock	40,000
Right to Buy Stock Option	\$ 4.405	11/10/2005	11/10/2005	M	5,000	06/01/2003	07/20/2006	Common Stock	5,000
Right to Buy Stock Option	\$ 4.405	11/11/2005	11/11/2005	M	5,000	06/01/2003	07/20/2006	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATTHEWS TERRENCE D 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr VP Sales/National Accounts

Signatures

Debbie Willbanks 11/14/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The restricted stock award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.