

AVIS BUDGET GROUP, INC.
 Form 3
 May 13, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Calabria David T		(Month/Day/Year)	AVIS BUDGET GROUP, INC. [CAR]	
(Last)	(First)	(Middle)	05/12/2014	
6 SYLVAN WAY			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
PARSIPPANY,Â NJÂ 07054			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP & Chief Accounting Officer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	611	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	01/25/2015	Â (1)	Common Stock	1,100	\$ 0	D	Â
Restricted Stock Units	Â (2)	Â (1)	Common Stock	1,651	\$ 0	D	Â
Restricted Stock Units	Â (3)	Â (1)	Common Stock	2,126	\$ 0	D	Â
2014 Performance Based Restricted Stock Units	Â (4)	Â (1)	Common Stock	911	\$ 0	D	Â
Restricted Stock Units	Â (5)	Â (1)	Common Stock	471	\$ 0	D	Â
2014 Performance Based Restricted Stock Units	Â (6)	Â (1)	Common Stock	202	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Calabria David T 6 SYLVAN WAY PARSIPPANY, NJ 07054	Â	Â	Â VP & Chief Accounting Officer	Â

Signatures

/s/ Jean M. Sera, by Power of Attorney for David T. Calabria

05/13/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Expiration date not applicable.

(2) Grant vests in two equal installments on January 23, 2015 and 2016.

(3) Grant vests in three equal installments on January 22, 2015, 2016 and 2017.

(4) Units vest on January 22, 2017 based on the Company's attainment of pre-established financial performance goals.

(5) Grant vests in three equal installments on April 16, 2015, 2016 and 2017.

(6) Units vest on April 16, 2017 based on the Company's attainment of pre-established financial performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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