DST SYSTEMS INC

Form 4

November 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TRITT ROBERT L			2. Issuer Name and Ticker or Trading Symbol DST SYSTEMS INC [DST]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 333 W. 11TH STREET		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year) 11/20/2007	Director 10% OwnerX_ Officer (give title Other (specify below) Group Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
VANCACCITY MO 64105			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

Person

KANSAS CITY, MO 64105

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	11/20/2007		M	5,600	A	\$ 55.9688	107,818	D		
Common Stock	11/20/2007		F	792	D	\$ 82.97	107,026	D		
Common Stock	11/20/2007		M	3,840	A	\$ 36.5625	110,866	D		
Common Stock	11/20/2007		F	934	D	\$ 82.97	109,932	D		
Common Stock	11/20/2007		M	30,440	A	\$ 31.045	140,372	D		

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Common Stock	11/20/2007	F	8,278	D	\$ 82.97	132,094	D
Common Stock	11/20/2007	M	120	A	\$ 55.9688	132,214	D
Common Stock	11/20/2007	F	17	D	\$ 82.97	132,197	D
Common Stock	11/20/2007	S	600	D	\$ 80.75	131,597	D
Common Stock	11/20/2007	S	400	D	\$ 80.76	131,197	D
Common Stock	11/20/2007	S	400	D	\$ 80.78	130,797	D
Common Stock	11/20/2007	S	500	D	\$ 80.79	130,297	D
Common Stock	11/20/2007	S	1,079	D	\$ 80.8	129,218	D
Common Stock	11/20/2007	S	400	D	\$ 80.81	128,818	D
Common Stock	11/20/2007	S	300	D	\$ 80.83	128,518	D
Common Stock	11/20/2007	S	200	D	\$ 80.87	128,318	D
Common Stock	11/20/2007	S	900	D	\$ 80.9	127,418	D
Common Stock	11/20/2007	S	500	D	\$ 80.91	126,918	D
Common Stock	11/20/2007	S	500	D	\$ 80.92	126,418	D
Common Stock	11/20/2007	S	100	D	\$ 80.93	126,318	D
Common Stock	11/20/2007	S	100	D	\$ 80.94	126,218	D
Common Stock	11/20/2007	S	400	D	\$ 80.95	125,818	D
Common Stock	11/20/2007	S	300	D	\$ 80.96	125,518	D
Common Stock	11/20/2007	S	5,906	D	\$ 81	119,612	D
Common Stock	11/20/2007	S	2,400	D	\$ 81.01	117,212	D
	11/20/2007	S	400	D	\$ 81.02	116,812	D

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Common Stock							
Common Stock	11/20/2007	S	1,110	D	\$ 81.03	115,702	D
Common Stock	11/20/2007	S	300	D	\$ 81.04	115,402	D
Common Stock	11/20/2007	S	1,300	D	\$ 81.05	114,102	D
Common Stock	11/20/2007	S	200	D	\$ 81.06	113,902 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 55.9688	11/20/2007		M	5,600	11/14/2007	01/12/2008	Common Stock	5,600
Option to Purchase	\$ 36.5625	11/20/2007		M	3,840	05/09/2003	05/09/2010	Common Stock	3,840
Option to Purchase	\$ 31.045	11/20/2007		M	30,440	02/26/2004	11/01/2012	Common Stock	30,440
Option to Purchase	\$ 55.9688	11/20/2007		M	120	11/14/2003	11/14/2010	Common Stock	120

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

Group Vice President

Reporting Owners 3 TRITT ROBERT L 333 W. 11TH STREET KANSAS CITY, MO 64105

Signatures

Randall D. Young for Robert L. Tritt by power of attorney

11/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to the wide range of sale prices there are three Form 4 submissions related to the reporting person's filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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