Wolking Christopher A Form 4 January 31, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Section 16. Form 4 or Form 5 obligations

SECURITIES

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Add Wolking Chri		ng Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol OLD NATIONAL BANCORP /IN/ [ONB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) ONE MAIN S	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2011	Director 10% Owner _X Officer (give title Other (specify below) SEVP - CFO
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
EVANSVILLE, IN 47708				Form filed by More than One Reporting Person

Table I - Non-Derivative S	ecurities Acquired, Disposed of, or Beneficially Owned
	Table I - Non-Derivative S

						1	, F	,	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (D) (Instr. 3,	ispose	d of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK	01/27/2011		A	4,500	A	\$ 11.5	35,501	D	
COMMON STOCK	01/27/2011		A	4,500	A	\$ 11.5	40,001	D	
COMMON STOCK	01/27/2011		A	9,000	A	\$ 11.5	49,001	D	
COMMON STOCK							210.44	D (1)	
COMMON STOCK							6,952.786	I (3)	ONB KSOP

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COMMON STOCK	2,733.917	D (2)	
COMMON STOCK	9,863.673	D	
COMMON STOCK	53.118	D (9)	
COMMON STOCK	535	I	GAIL S WOLKING - SPOUSE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

]	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ansactionNumber Expiration Date Underlyin de of (Month/Day/Year) (Instr. 3 and		7. Title and Am Underlying Sec (Instr. 3 and 4)		
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
í	EMPLOYEE STOCK OPTION	\$ 21.7					06/27/2001(7)	06/27/2011	COMMON STOCK	5,4
í	EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002(7)	06/27/2011	COMMON STOCK	17,5
,	EMPLOYEE STOCK OPTION	\$ 20.59					01/22/2003(7)	01/22/2012	COMMON STOCK	19,7
,	EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004(7)	01/31/2013	COMMON STOCK	27,5
	EMPLOYEE STOCK	\$ 20.43					12/31/2004(7)	02/02/2014	COMMON STOCK	2,1

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Official					
EMPLOYEE STOCK OPTION	\$ 21.65	02/01/2007(7)	02/24/2016	COMMON STOCK	15,5
EMPLOYEE STOCK OPTION	\$ 18.43	01/25/2008(5)	01/25/2017	COMMON STOCK	19,6
EMPLOYEE STOCK OPTION	\$ 15.29	02/01/2009(6)	01/24/2018	COMMON STOCK	25,0
EMPLOYEE STOCK OPTION	\$ 13.31	02/01/2010(4)	01/29/2019	COMMON STOCK	15,0
PHANTOM STOCK	\$ 11.51	(8)	(8)	COMMON STOCK	2.5

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Wolking Christopher A ONE MAIN ST EVANSVILLE, IN 47708			SEVP - CFO			

Signatures

OPTION

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

01/31/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Registered as joint tenants Christopher & Gail Wolking
- (2) Shares held with a broker.
- (3) KSOP balance updated based upon current data.
- (4) Option vests in one-third annual installments beginning on 1/29/2010.
- (5) Option vests in one-third annual installments beginning on 1/25/2008.
- (6) Option vests in one-third annual installments beginning on 1/24/2009.
- (7) Immediately exercisable.
- (8) Shares of phantom stock are payable in cash following termination of the reporting person's employment with ONB or reporting person becoming disabled. The reporting person may transfer his phantom stock account into an alternative investment account at any time.
- (9) Old National Bancorp Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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